



To,

DATE	D	D	M	M	Y	Y	Y	Y
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Kotak Securities limited

Query id								
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Client code: _____

In order to facilitate operations of my/our trading account opened under the aforesaid client code, I/we would like to authorize Kotak Securities Ltd. ("KSL") to maintain a running account, instead of settlement-to-settlement clearance of funds due to me/us. In this regard I/we hereby authorize KSL to maintain a running account in accordance with circulars/guidelines issued by SEBI/Exchanges from time to time.

Periodic settlement as indicated by me/us below (hereinafter referred as 'settlement period'), will be done by KSL on any day at its discretion in 30 or 90 days, as the case may be. If my account turns into debit on any day during the settlement period, the same may be treated as settlement of funds for that settlement period and KSL will not be required to settle the credit if any arising subsequently during the settlement period. I/We agree that I/we shall be liable to pay the debit standing to my account on the settlement date or any other date.

I/We agree that KSL may, at the time of periodic settlement retain funds as may be allowed by the Exchanges/ SEBI, towards margin obligations on current and future transactions and such funds towards any other unbilled services/ charges for services availed from KSL. Further, in addition to the above, I/we authorize Kotak Securities Limited to maintain a sum of 10,000/- at all point of time towards charges on my Demat account and/or other services.

I/We agree that KSL shall not be liable for any claim for loss, loss of profit, loss of interest or for any consequential, incidental, special or exemplary damages, caused by retention/settlement of such funds under aforesaid arrangement or otherwise. I/We am/are aware that the authorization will be in force till the same is revoked by me/us. Further I/we may revoke the authorization any time making a valid request for revocation. KSL may release the funds to me/us on my/our settlement date or on request or on revocation of authority, if sufficient margins in respect of my/our trading, across the Stock Exchange(s) and across the segment of the Stock Exchange(s) are available with KSL.

I/We am/are aware that for the purpose of settlement of funds, the mode of transfer of funds shall be only by way of electronic transfer viz NEFT, RTGS etc. I/We shall prefer settlement of funds at such frequency as ticked below.

Frequency	Tick (v) - any one
Once in a 30 days for Cash, F&O, CDS and Commodities	<input type="checkbox"/>
Once in a 90 days for Cash, F&O, CDS and Commodities	<input type="checkbox"/>
On Settlement to Settlement basis in Cash and once in 30 days in F&O and CDS and Commodities	<input type="checkbox"/>
On Settlement to Settlement basis in Cash and once in 90 days in F&O and CDS and Commodities	<input type="checkbox"/>

Client Signature

Acknowledgement

Query id								
DATE	D	D	M	M	Y	Y	Y	Y



Received the Application for Running account authorization _____

Having trading Code _____.

Employee signature

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For Kotak Securities Ltd. (Company seal)

Name of the Employee _____

Employee Code: _____

Your request will be processed within a tentative period of 7 days from the date of receipt of complete documents. In case of queries regarding the status of the request, we request you to call up your home branch. Kotak Infinity, 8th Floor, Bldg. No.21, Infinity Park, Off Western Express Highway, Gen A.K. Vaidya Marg, Malad (E), Mumbai - 400 097 Tel.: 91-22-42856825