

Media Release

**Kotak Securities Limited launches No Brokerage Plan
for all its clients under 30**

Mumbai, 21st March, 2022: Kotak Securities Limited today announced the launch of its “No Brokerage Plan” for all young traders below the age of 30 to boost their investment goals. The newly launched plan is completely free of any brokerage charge for all customers under the age of 30 including delivery trades and Intraday trades across equity, currency, commodity and F&O segments. ‘No Brokerage Plan’ can be availed by paying Rs 499 per year.

This plan is available for all self-directed investors and traders. Those who trade through dealers or other service executives will be charged the appropriate brokerage as per their chosen plans. New clients who opt for the “No Brokerage Plan” will also get vouchers worth Rs 1998 post onboarding.

Jaideep Hansraj, MD & CEO – Kotak Securities Limited said, “The No Brokerage Plan” will hugely benefit the new-to-trade and young investors of our country with a special pricing planned by Kotak Securities Limited. We believe the revision in the charges will bring in more value for the youngsters and will also encourage them to participate more actively in wealth creation.”

Suresh Shukla, Joint President – Kotak Securities Limited on the launch of the latest plan added, “We have seen a surge in the new-to-trade and young traders in recent months. The latest ‘No Brokerage Plan’ offered by Kotak Securities will be a welcoming step. A host of value-added services and research insights by our expert analysts are also part of the offering. The young investors can start their trading journey with us with five easy steps online.”

About Kotak Securities Limited

Kotak Securities Limited (KSL), a subsidiary of Kotak Mahindra Bank, is one of India’s largest full-service stock broking firms catering to retail and institutional investors across all segments of the capital market. Through a tie-up with partner brokers, the company also provides direct access to the US markets. Supported by a strong research team, robust digital trading platform, large branch network & franchisee base, and referral coordinators spread across *Kona Kona* of India, KSL processes lakhs of secondary market trades every day. As on 31st December, 2021, KSL has a national footprint of 153 branches, 1443 franchisees and satellite offices across 382 cities in India serving 31 lakh client base. KSL provides a wide array of services including investment options in equities, derivatives (equities, commodities, currency) and mutual funds. It also offers margin trade funding, depository services and third-party products like insurance.

For more information, please visit the company’s website at <https://www.kotaksecurities.com>

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