

Media Release

Kotak Securities Limited announces its first acqui-hire of virtual trading and thematic investment platform - TradeGyani

Mumbai, 2nd March, 2022: Kotak Securities Limited today announced that it has acqui-hired virtual trading and thematic investment platform TradeGyani. The founders of TradeGyani – Rahul Pahuja and Brijendra Singh will join the Corporate Development division of Kotak Securities Limited and will focus on designing and launching new investment products for retail investors.

Kotak Securities Limited's Corporate Development division was set up in FY 2021 to harness innovation and new-age technologies by collaborating, incubating and investing in fintech and technology startups. As part of this initiative, the first-ever acqui-hire deal represents an important milestone in bringing new-age technologies and entrepreneurial talent to the brokerage firm.

As part of this deal, Kotak Securities Limited is acquiring the product as well as the associated intellectual property of TradeGyani; and bringing the founders on board.

Jaideep Hansraj, MD & CEO, Kotak Securities Limited said, "The team at TradeGyani brings excellent insights and expertise in building social communities and thematic investment platforms. The Founding team will carry on Kotak Securities Limited's vision of building full stack financial products for retail customers."

Shripal Shah, President & Key Leadership Member, Kotak Securities Limited also added, "This acqui-hire deal is part of our strategy to set up and scale new-age investment products by partnering with fintechs through product collaborations, investments and acquihires."

About Kotak Securities Limited

Kotak Securities Limited (KSL), a subsidiary of Kotak Mahindra Bank, is one of India's largest full-service stock broking firms catering to retail and institutional investors across all segments of the capital market. Through a tie-up with partner brokers, the company also provides direct access to the US markets. Supported by a strong research team, robust digital trading platform, large branch network & franchisee base, and referral coordinators spread across *Kona Kona* of India, KSL processes lakhs of secondary market trades every day. As on 31st December, 2021, KSL has a national footprint of 153 branches, 1443 franchisees and satellite offices across 382 cities in India serving 31 lakh client base. KSL provides a wide array of services including investment options in equities, derivatives (equities, commodities, currency) and mutual funds. It also offers margin trade funding, depository services and third-party products like insurance.

For more information, please visit the company's website at <https://www.kotaksecurities.com>

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