

[Skip to main content](#) [High Contrast](#) | [Reset](#) -A A +A[Notices](#) | [Media Release](#) | [Trading Holidays](#) | [BSEPlus](#) | [BSE SME](#) | [Payments to BSE](#) | [Contact us](#) | [Careers](#) | [FeedBack](#)

73,575.09

+1074.79 +1.48 %

01 Mar 24 | 12:41 | [Open](#)

## Get Quote

  
[Menu](#)

## Notices

[Go Back](#)

Notice No	20240229-63	Notice Date	29 Feb 2024
Category	Trading	Segment	Mutual Fund
Subject	Uniformity in Cancellation of SIPs across Mutual Funds		

### Content

This is with reference to the SEBI circular SEBI/HO/OW/IMD/IMD-SEC1/P/2024/270/1 dated January 3, 2024 with regard to Uniformity in Cancellation of SIPs across Mutual Funds

In view of this Circular, certain modifications are enhanced in the Cancellation process for SIP/XSIP/ISIP registered on BSE StAR MF platform. The existing remarks field shall be accommodated for the cancellation reasons to be entered by the members. There shall be a set of predefined reasons along with reasons codes, which shall be allowed for selection for cancellation of SIP/XSIP/ISIP.

Please find below the Reasons with respective codes for your reference.

Table I:

BSE Code	Reason
01	Non availability of Funds

02	Scheme not performing
03	Service issue
04	Load Revised
05	Wish to invest in other schemes
06	Change in Fund Manager
07	Goal Achieved
08	Not comfortable with market volatility
09	Will be restarting SIP after few months
10	Modifications in bank/mandate/date etc
11	I have decided to invest elsewhere
12	This is not the right time to invest
13	Others (pls specify the reason)

These modifications shall be carried out for cancellations received from Manual Entry as well as Bulk upload.

#### Manual Entry:

An additional column shall be added in the end of the cancellation details for selecting the reason from the drop down menu.

Member shall select the registration for which the cancellation needs to be done and will select the reason against the same from the dropdown menu.

Member will have to select the reason for each registration separately.

If the reason is not as per the list mentioned in Table I, then the member can select the option as 'Others'.

As soon as the option is selected as Others, member will be allowed to mention the rejection reason in the same reason field and submit.

#### Bulk Upload:

Remarks columns in SIP/XSIP/ISIP cancellation shall be repurposed to accommodate the reason codes which shall be mapped in the system.

Please find below the revised structure for your reference:

SR NO	FIELD DESCRIPTION	Field Type
1	Client Code	VARCHAR(10)

2	SIP Regn. NO.	NUMERIC(10)
3	BSE Code	VARCHAR(100)

Instead of mentioning Remarks in the column, member shall mention the reason code against the Reasons for cancellation.

Reason shall be auto-populated from the Table I mentioned above.

In case the reason is not one from the list mentioned in Table I, then the member can provide the reason provided by their Client.

In the bulk upload structure, if the BSE Code is mentioned as '13', then the Member must provide the reason for cancellation.

Please find below the sample for your reference.

Example: Test\_Client|1256986|13:Test Registration

If the code is provided as '13' and reason is not mentioned, such records shall not be accepted by the system.

Once the cancellation request is received from the members, as per the existing process, an email shall be sent to client for authentication.

Once the authentication is completed, SIP Registration Stop request shall be sent to respective RTAs for cancellation of SIP at their end with the reason as selected for cancellation.

Tentative go live date for the above mentioned changes shall be April 1, 2024.

All members using third party vendor solutions and/or in-house developed trading application are hereby requested to take note of the above and arrange to initiate necessary development at their end.

For any query on the BSE StAR MF platform, you can reach us through our service centre on 022-45720450 & 022-45720650 on business days between 8.00 a.m. to 7.00 p.m. You can also raise your queries on our CRS portal:- <https://bsecrecs.bseindia.com>

Please find attached the SEBI Circular as Annexure for your reference.

**Ketan Jantre**

**Zeeta Eustace**

**Chief General Manager – Mutual Funds**

**Dy. General Manager – Mutual Funds**

Attachments

[Annexure - SEBI Circular.pdf](#)

