



March 30, 2021

▶ **NIFTY: 14507**

Range	: 14400-14580
Resistance:	14580-14630-14670-14730-14850
Support	: 14440-14370-14330-14250-14140

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14830	14765	12620

▶ **BANK NIFTY: 33320**

Range	: 33100-33700
Resistance:	33550-33700-33950-34140-34250
Support	: 33100-32900-32700-32500-32400

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
34755	34450	27310

▶ **Nifty Short Term Trend**

Down (Up above 15450 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 13600 on a closing basis)

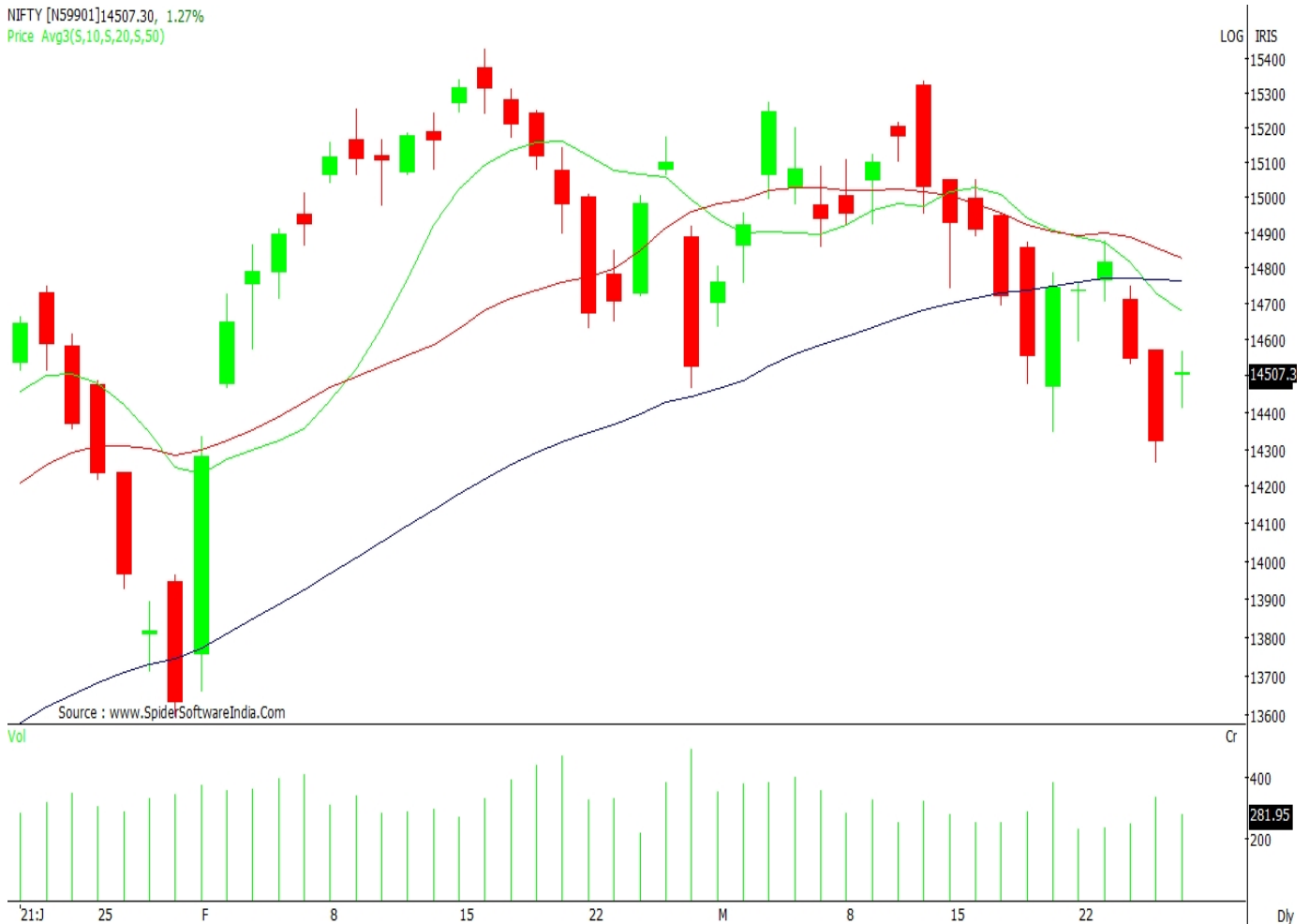
▶ **Nifty Long Term Trend**

Up (Down below 7500 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty daily chart 10, 20, 50 DAYS SMA

NIFTY [N59901]14507.30, 1.27%
 Price Avg3(S,10,S,20,S,50)



► Market Analysis

Nifty/Sensex Weekly View: On Friday, the market has formed the Bullish Harami pattern. On last Thursday, the market stopped at a large support area and formed a bullish pattern on Friday that had given us an indication that the current week would be positive for the market, at least the beginning. On a weekly basis, the market has completed a corrective pattern and the Nifty/Sensex could see a level of 14750/50700 or in the best case scenario 14900/51200 until it breaks to 14250/48200 levels. Bank Nifty is also expected to move to the level of 34700 above the resistance at 33700.

The focus should be on FMCG and goods. During the previous week, FIIs sold to the tune of 6000 crores while domestic institutions bought over 3000 crores. The week the dollar index was the biggest factor in the previous week that had dragged the sentiment of the market and in the coming week, again the trend of the market would largely depend on the trend of the dollar index.

The strategy should be to reduce weak long positions between 14700/14750 levels and keep a focus on mid cap and small cap stocks to trade as they should do well on the back of quarterly and yearly ending of the current financial year.

RATING SCALE (PRIVATE CLIENT GROUP)

BUY	- A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
SELL	- A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
Stop Loss Order	- An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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