

November 22, 2021

**▶ NIFTY: 17765**

 Range : 17600-17850  
 Resistance : 17850-17900-17950-18000-18030  
 Support : 17690-17600-17530-17450-17400

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
17993	17795	15930

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**▶ BANK NIFTY: 38733**

 Range : 37500-38200  
 Resistance : 38050-38200-38400-38550  
 Support : 37700-37500-37400-37200

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
39455	38310	35450

**▶ Nifty Short Term Trend**

Up (Down below 15450 on a closing basis)

**▶ Nifty Medium Term Trend**

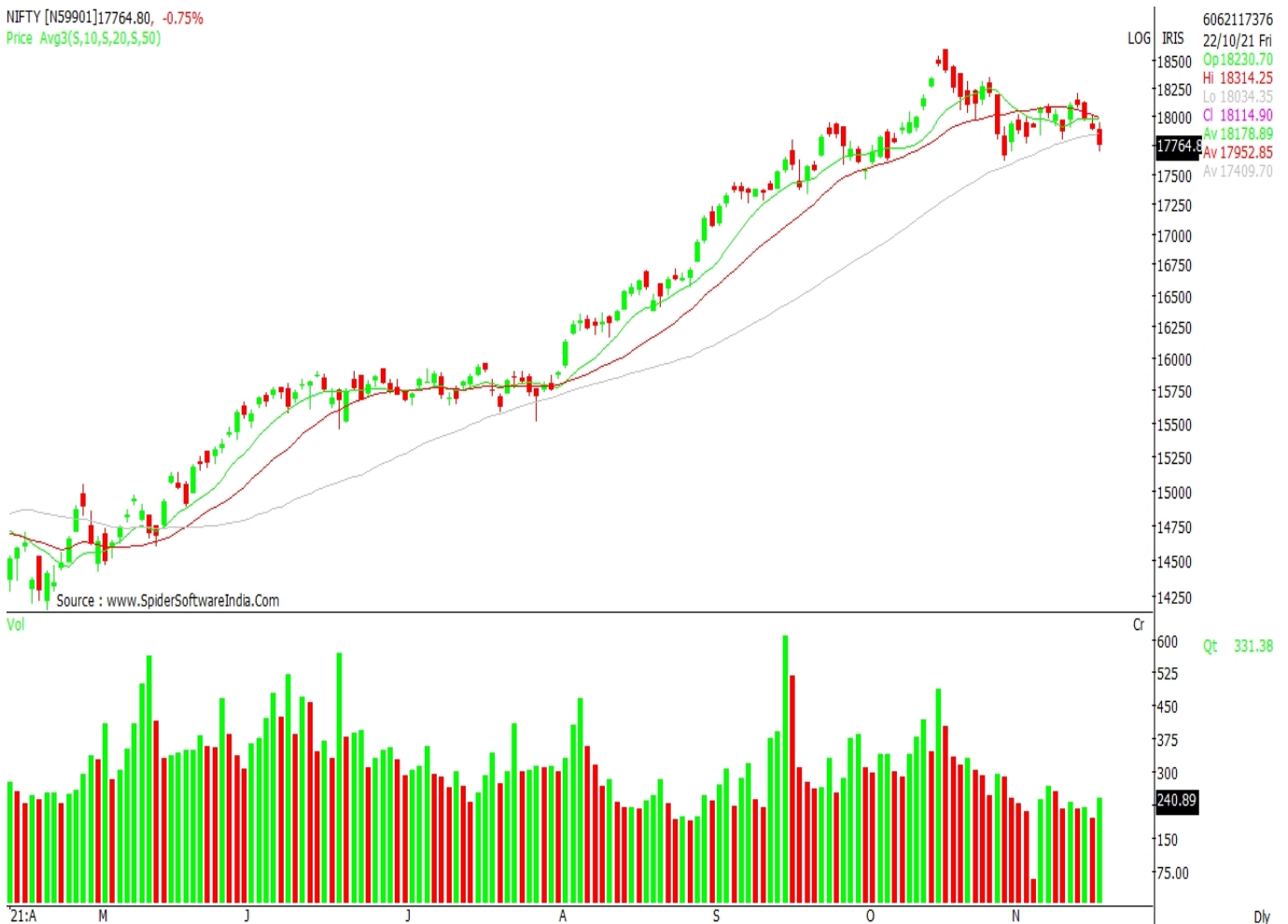
Up (Down below 14100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart (10, 20, 50 days SMA)**

 NIFTY [N59901]17764.80, -0.75%  
 Price Avg3(\$,10,\$,20,\$,50)


## ► Market Analysis

**Nifty/Sensex Weekly View:** On Thursday, on a daily and weekly basis, the market closed below 17800, which is negative for the market and has caused further concern in the market. In the current week, we should be ready to see 17600, 17450 and 17300 levels. On the upside, 17850/17900/18000 would be hurdles. During the previous week, we also saw weakness in key indices like banking and technology. The market breadth was very poor at the time of closing and this will help the Nifty to bounce back from its current level. However, the strategy should be to reduce long positions between 17900 and 18000 or to create short positions with a stop loss of 18210. Buy good quality companies around 17600 levels but with a medium term view.

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## RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.
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