

June 21, 2021

**▶ NIFTY: 15683**

 Range : 15600-15770  
 Resistance : 15720-15770-15800-15880-15910  
 Support : 15660-15600-15550-15500-15430

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
15603	15060	13760

**▶ Nifty Short Term Trend**

Up (Down below 14800 on a closing basis)

**▶ Nifty Medium Term Trend**

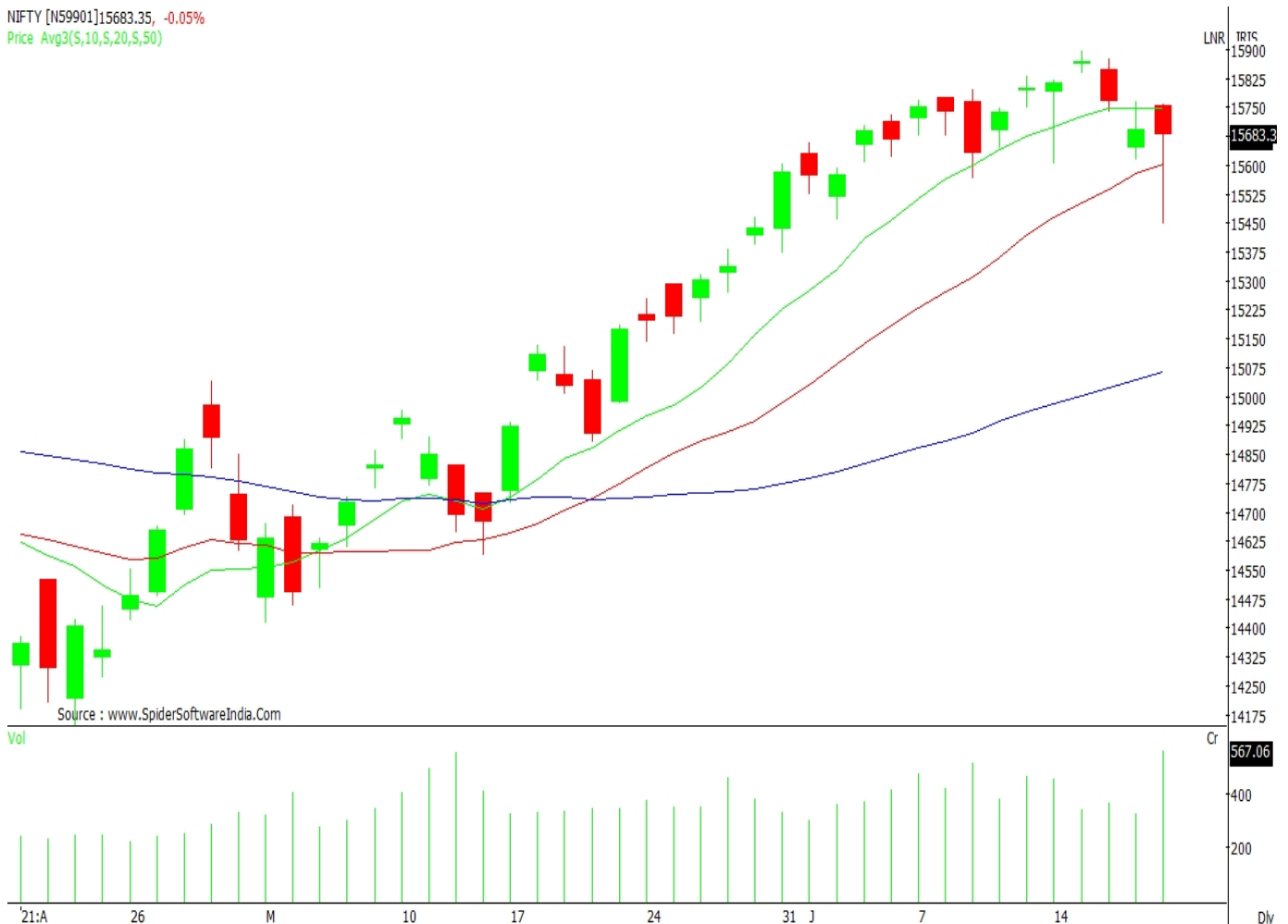
Up (Down below 14100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily chart**

 NIFTY [N59901]15683.35, -0.05%  
 Price Avg3(S,10,S,20,S,50)


## ► Market Analysis

### Nifty/Sensex Weekly View:

The last week has been volatile for the traders, the benchmark Index Nifty/Sensex first time hit the 15900 /52800 mark and also registered fresh all time high of 15901.60/ 52869.51. Among Sectors, despite tepid market conditions strong buying was seen in FMCG I and IT stocks. Whereas, due to consistent selling pressure at high levels the Metal index shed over 6 percent. Technically, post strong uptrend rally the nifty/ Sensex has formed Hammer candle stick pattern which clearly indicates indecisiveness between bulls and bears. However, the medium term texture of the nifty/ Sensex is still bullish and likely to continue in the short run.

We are of the view that, post strong uptrend rally the market is hovering in the range of 15450 to 15900/ 51900-52850. The texture of the chart suggests 15400/51800 should be the sacrosanct level for the bulls and as long as its trading above the same uptrend wave likely to continue up to 15800-15900/52600-52850. Further upside may also continue which could lift the index till 16050-16130/ 53100-53300. On the flip side, below 15400/51800 uptrend would be vulnerable. Sector Specific, Capital Goods, infrastructure, and Telecom stocks likely to outperform in the near future.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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