

July 19, 2021

▶ NIFTY: 15923

 Range : 15870-15960
 Resistance : 15960-15990-16050-16100-16140
 Support : 15870-15800-15760-15700-15630

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
15785	15540	14200

▶ BANK NIFTY: 35751

 Range : 35650-36050
 Resistance : 35970-36050-36160-36300-36500
 Support : 35650-35450-35300-35100-34800

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
35205	34765	31780

▶ Nifty Short Term Trend

Up (Down below 14800 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 14100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart


▶ Market Analysis

Nifty/Sensex Weekly View: On Friday, we saw sharp sell-off in the US markets and even today stock futures are trading down on concerns about the impact of elevated inflation and Covid-19 outbreaks on economic prospects.

On the domestic front, on a weekly basis, the market has formed complete reversal formation by closing above the highest of the previous week. However, in the current week, based on the current development in the world equity markets and the sudden fall in the SGX nifty, the nifty could open between the support zone of 15750 and 15650. For traders the strategy should be to take long bets on the Call options with a stop loss at 15550. On the higher side, 15800 and 15850 would be resistance. For investors, our advice to buy in select stocks with a medium term view.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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