

February 15, 2021

**▶ NIFTY: 15163**

 Range : 15080-15200  
 Resistance : 15200-15270-15350-15500  
 Support : 15120-15080-15030-14950

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14585	14135	11840

**▶ BANK NIFTY: 36108**

 Range : 36000-36370  
 Resistance : 36370-36500-36630-36770-37000  
 Support : 36000-35850-35750-35550-35400

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
33380	31930	25010

**▶ Nifty Short Term Trend**

Up (Up above 13500 on a closing basis)

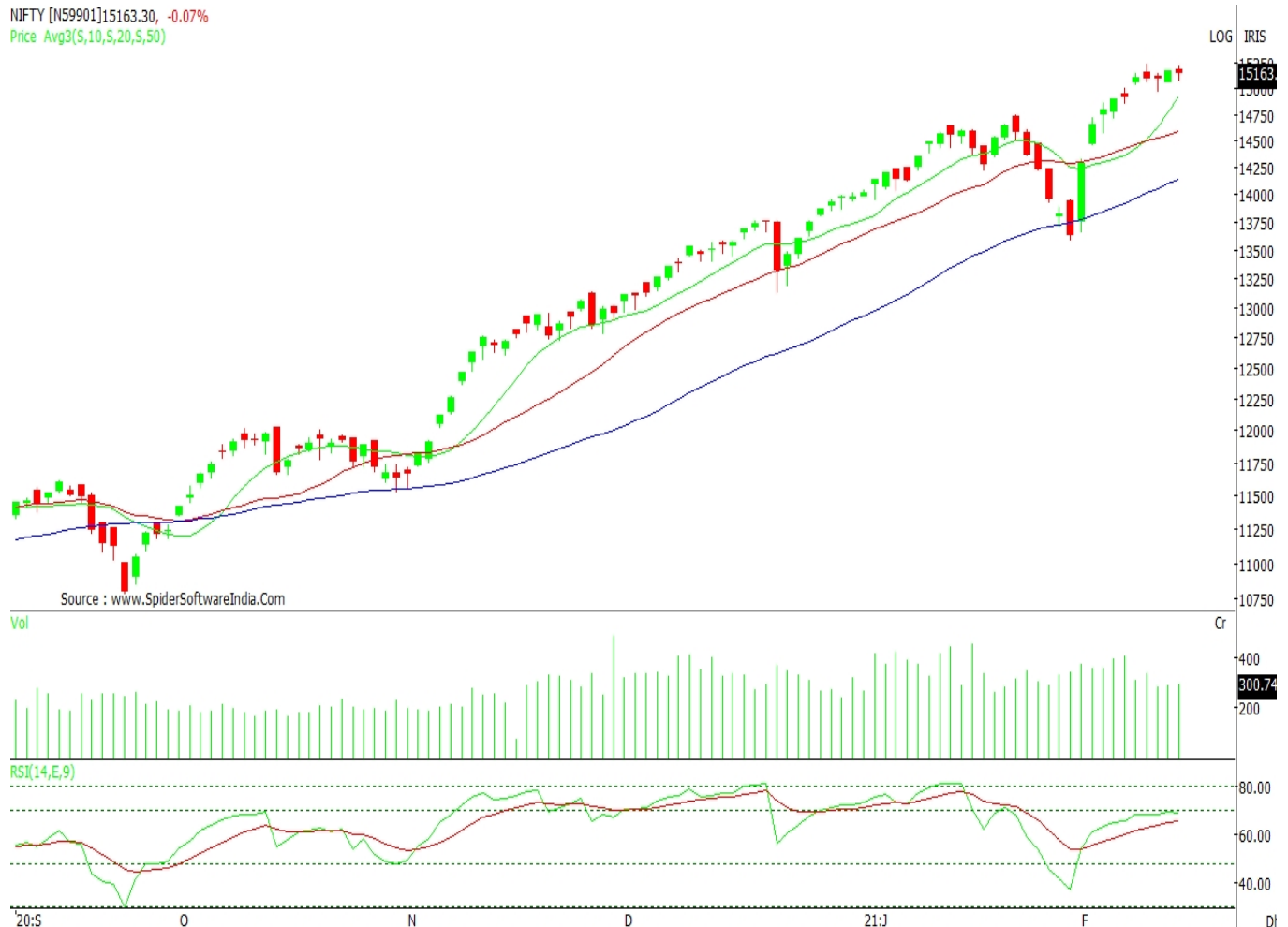
**▶ Nifty Medium Term Trend**

Up (Down below 13100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Chart 10, 20, 50 days SMA**


## ▶ Market Analysis

**Nifty / Sensex View:** The market recorded a choppy session during the week. The market failed to move beyond 15260 and refused to close below 15100 levels. However, during the week we saw maximum activity in medium-sized and small-sized companies that could hurt the market if they failed to break the 15260 levels. This is a strong market, but recent levels where the Indian stocks are trading are far from recent lower levels, although if we look at the previous data, whenever the Nifty recorded more than 1700 to 2,000 points, it got corrected by 500 to 1,000 points.

Based on the chart of large-cap companies, the weakness is increasing in the short term and it would probably lead to a quick correction to the level of 14850 or 14750. If the Nifty crosses 15270 for the 15500 levels, it would be advisable to buy. Below the level of 15100 would lead to further weakness. During the week, FIIS invested over Rs.6,000 crores in the cash market. The dollar index fell to 90.40 from 91.40 levels and crude prices jumped to 62 plus levels. In the current week, the focus should again be on infra, cement, CV and technology companies.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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