

June 14, 2021

**▶ NIFTY: 15799**

Range : 15630-15840

Resistance : 15770-15800-15840-15880-15950

Support : 15680-15630-15580-15560-15500

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
15420	14960	13635

**▶ Nifty Short Term Trend**

Up (Down below 14800 on a closing basis)

**▶ Nifty Medium Term Trend**

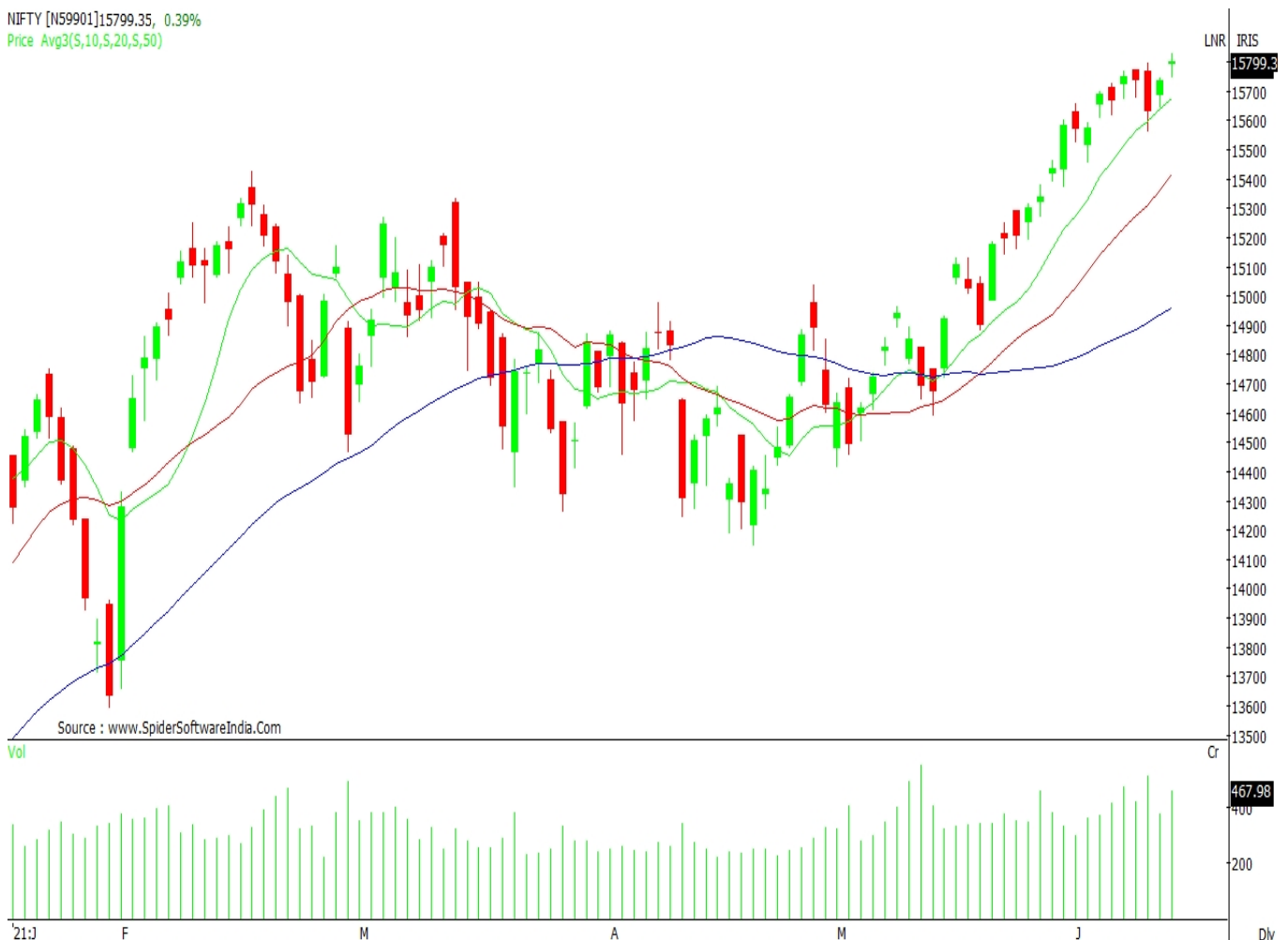
Up (Down below 14100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily chart**

 NIFTY [N59901]15799.35, 0.39%  
 Price Avg3(S,10,S,20,S,50)


## ► Market Analysis

### Nifty/Sensex Weekly View:

On a weekly basis, again the Nifty50 jumped to the newer levels 15834 after correcting to the levels of 15560. The Sensex 30 also managed to surpass its all-time highest levels 52517 under the leadership of Reliance, TCS and Dr Reddy. Later in the day, metal and pharmaceutical stocks contributed significantly to the momentum. The Nifty / Sensex will have strong support at 15450/15500 (51500) in the coming week. On the upside, however, 16000/53000 and 16150 (53500) seem to be gaining ground. The Nifty IT, Nifty Pharma and Nifty Metal indexes closed with a breakout in the positive territory.

From current week we need to change our strategy of buying on minor supports to buy only on large supports. Try buying between 15550/15450 levels (51500). On the higher side, our advice is to take profit or reduce long positions between 15950 and 16050 levels.

We witnessed subdued trading activity in the Bank Nifty, however, it has managed to close above the psychological levels of 35000, which is positive for it. For the coming week, 34500/34300 would be major supports for the Bank Nifty and Resistance would be at 35800/36200 levels.

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<b>SELL</b>	- A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
<b>Stop Loss Order</b>	- An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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