



January 10, 2022

▶ **NIFTY: 17812**

Range : 17700-17890

Resistance : 17840-17890-17960-18050-18150

Support : 17760-17700-17660-17630-17580

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
17280	17480	16420

▶ **BANK NIFTY: 37739**

Range : 37400-37750

Resistance : 37600-37700-37750-37850-38000

Support : 37400-37150-36900-36740-36600

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
35950	37090	35765

▶ **Nifty Short Term Trend**

Up (Down below 16800 on a closing basis)

▶ **Nifty Medium Term Trend**

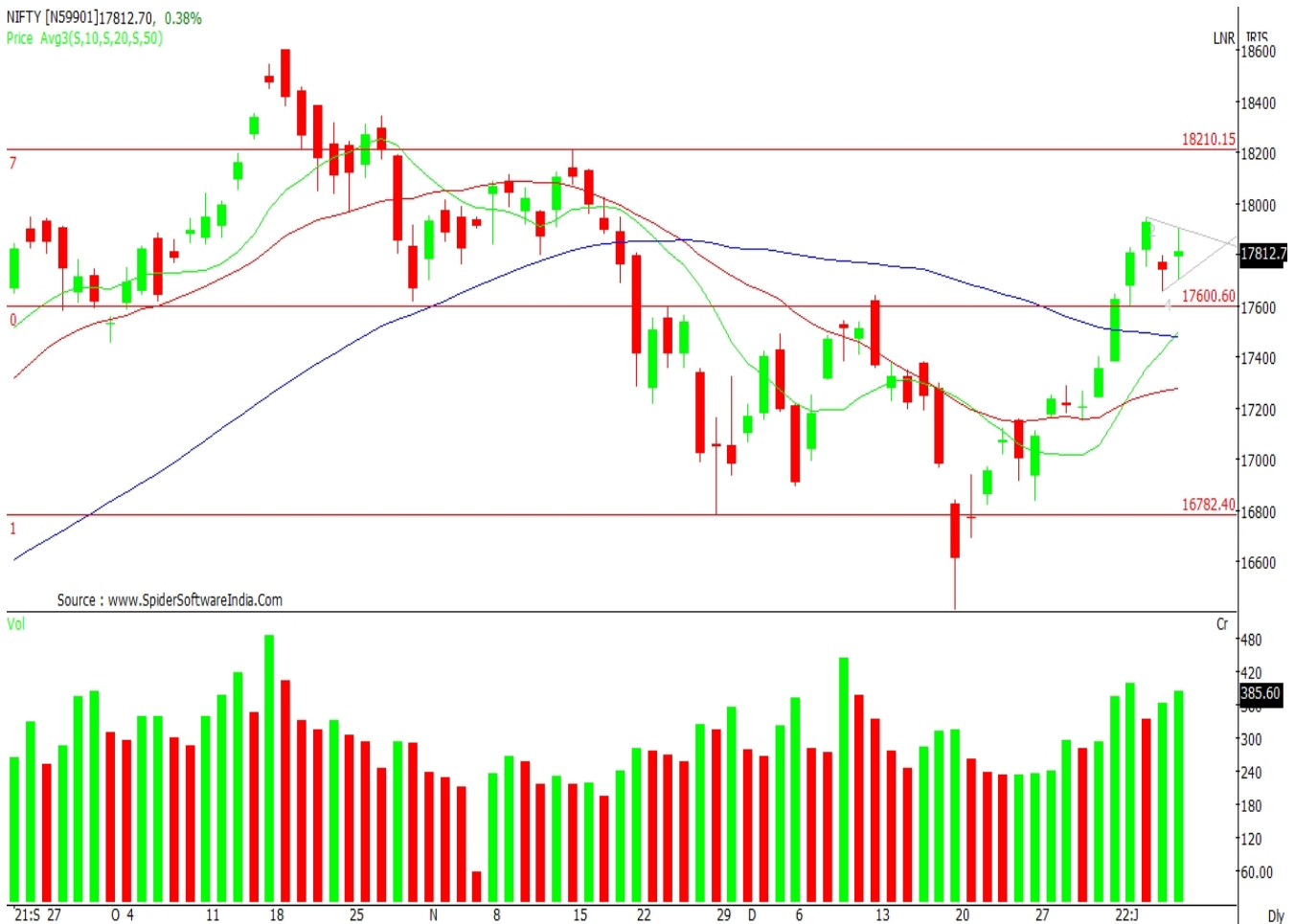
Up (Down below 14100 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7500 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart: (10, 20 and 50 days SMA)



► Market Analysis

Nifty/Sensex Weekly View: Throughout the day on Friday, the market displayed consolidation activity. Although the market has retreated from 17900 levels, however, it has also strongly refused to go below the 17700 level. The Bulls appear to have taken a diplomatic stance ahead of the weekend, placing the market in a narrow trading range. Today, at the dismissal of 17950, we can see the level of 18150/18200. On the other hand, during week, the trend will be critical below the level of 17580 and break below it, will fall to the 17400/17350 level.

The focus should be on technology companies in the current week. It is advisable to reduce weak long positions between 18150/18200 levels. Also we need to be more careful while adding long positions over 18200 levels.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.
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