

July 05, 2021

▶ NIFTY: 15722

Range : 15620-15760

Resistance : 15760-15780-15800-15860-15890

Support : 15670-15650-15620-15550-15500

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
15750	15300	13980

▶ Nifty Short Term Trend

Up (Down below 14800 on a closing basis)

▶ Nifty Medium Term Trend

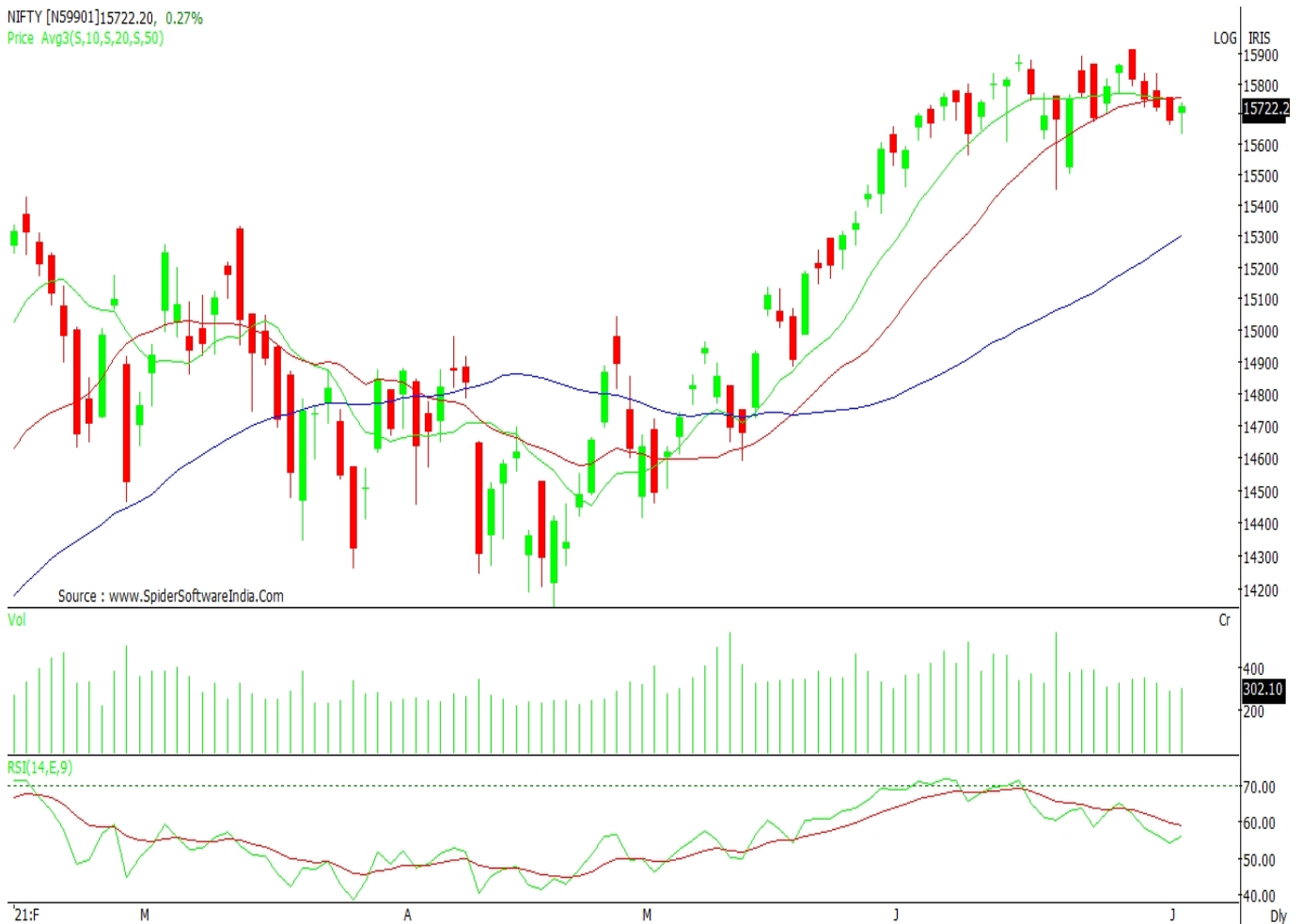
Up (Down below 14100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart (10,20,50 SMA)

 NIFTY [N59901]15722.20, 0.27%
 Price Avg3(S,10,S,20,S,50)


Source : www.SpiderSoftwareIndia.Com

Vol

LOG IRIS

15900

15800

15722.2

15600

15500

15400

15300

15200

15100

15000

14900

14800

14700

14600

14500

14400

14300

14200

14100

14000

13900

13800

13700

13600

13500

13400

13300

13200

13100

13000

12900

12800

12700

12600

12500

12400

12300

12200

12100

12000

11900

11800

11700

11600

11500

11400

11300

11200



► Market Analysis

Nifty/Sensex Weekly View:

The market started the week on the positive side but failed to hold the initial gains and remained weak throughout the week, however, on the last working day, it recovered cleverly and closed above the equilibrium level of 15700/52450.

On Friday, the market hit the lower levels of the trading range and bounced back. The market has held this range for the last 20 days. On a daily chart, the market has formed a “hammer formation” after touching the lows of 15635/52177, which is a bullish reversal formation that would help the market move towards the upward boundary at 15850/15900 (52875) levels.

Except Commodities and FMCG other indices closed in the positive region while Pharma and Auto stocks helped the market recover from lower levels weekly. In the coming week, there will be major resistance at 15760/52550 levels. On dismissal, the Nifty would move to 15850/15900 (52875). On the other hand, 15670 and 15620 (52300/52100) would be major support. Technically, there would be momentum in technology, capital goods and construction companies.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
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