

March 01, 2021

▶ NIFTY: 14529

 Range : 14465-14750
 Resistance : 14660-14730-14780-14850-14930-15000
 Support : 14465-14400-14330-14280-14230-14140

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14950	14445	12125

▶ BANK NIFTY: 34803

 Range : 34650-35200
 Resistance : 35050-35200-35330-35500-35740
 Support : 34650-34500-34350-34200-34100

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
35735	33095	25785

▶ Nifty Short Term Trend

Down (Down below 14700 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 13600 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Chart 10, 20, 50 days SMA

 NIFTY [N59901]14529.15, -3.76%
 Price Avg3(\$,10,\$,20,\$,50)


▶ Market Analysis

Nifty/Sensex Weekly View: For the second week in a row, the market closed in negative territory. On a daily chart, the Nifty / Sensex hit a low and closed below the lowest level of the previous week. A sharp jump in the 10-years bond yields (US) has turned the sentiment negative. It touched a high of 1.55 during the week, despite a positive comment from the Fed Chief.

For the next few weeks, the market trend would depend on the long-term bond yield trend, which should be on the watch list. Technically, the Nifty and the Sensex fell by 568 and 1,939 points respectively. Bank Nifty lost 1750 points, which is the biggest in the last six months. The Nifty / Sensex would find support at 14300/48000 for the coming week. If the market falls to 14300/14350 (48200) without meaningful bounce, then it would be a buying opportunity for short term / medium term traders/investors.

On the upside, 14750/14850 is going to be the main hurdle and selling positions need to be created if it bounces in the same region. Keep a final stop loss at 14930 for the same. The focus should be on FMCG and Commodities in the coming week.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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