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► **NIFTY: 10190**

Range : 10175-10260
 Resistance : 10220-10245-10260-10285-10310-10350-10380
 Support : 10175-10150-10130-10110-10060-10030-10000

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10385	11000	10765

► **BANK NIFTY: 24810**

Range : 24680-25190
 Resistance : 24910-25050-25140-25190-25240-25290
 Support : 24850-24750-24670-24600-24540-24500

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
24990	26270	26065

► **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

On Tuesday, the market remained above 10200 throughout the session but towards the end due to overnight fear it closed broke the same and closed at 10190. For the day, 10250 and 10265 would be hurdle zone and reactionary move is more likely after opening higher. However, above 10285 it would reconfirm the targets for 10550 with minor resistance at 10350 and at 10410. Trail stop losses for all long positions to 10170.

Buy Nifty if it corrects to 10210/10200 and for that keep stop loss at 10170.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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