

July 31, 2019

▶ NIFTY: 11085

Range : 11025-11170

Resistance: 11110-11145-11170-11200-11230

Support : 11050-11025-11005-10980-10930

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11507	11707	11145

▶ BANK NIFTY: 28790

Range : 28540-29050

Resistance: 28855-29050-29150-29250-29360

Support : 28700-29630-28540-28440-28350

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30150	30650	28295

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

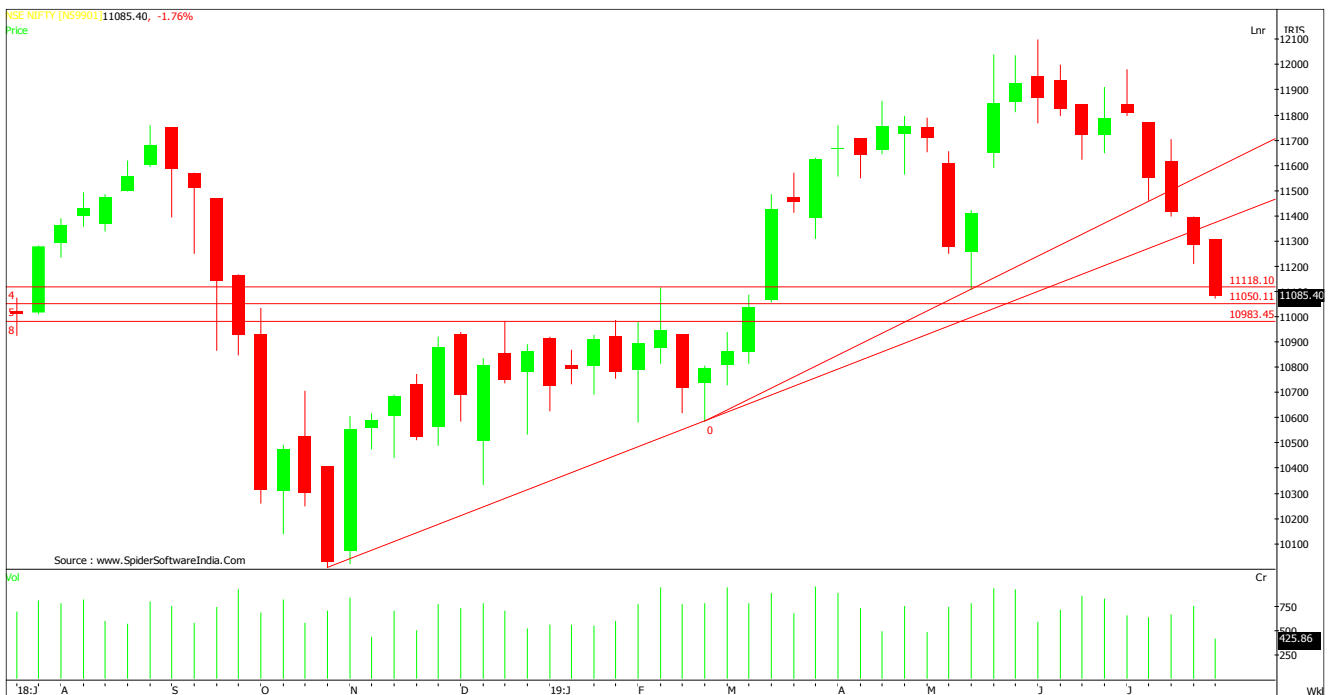
▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: The market approached to the psychological and technical support zone of 11000 and 11050 on Tuesday and closed just above the same at 11085. Currently Nifty is falling into cluster of supports. Strategy should be to create trades on positional basis and that too in Index heavy weight companies with a view to play for pull back from major supports. Nifty traders should look for contra strategy of buying call options between 11050/11025. Keep final stop loss at 11000 on a closing basis. For the day, 11050, 11025 and 11980 would be supports and 11150, 11170 and 11200 would be hurdles.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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