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► **NIFTY: 11319**

Range : 11240-11335  
Resistance : 11334-11350-11370-11395-11420  
Support : 11290-11260-11245-11230-11210

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10960	10800	10540

► **BANK NIFTY: 27845**

Range : 27600-28050  
Resistance : 27870-27970-28050-28140-28300  
Support : 27770-27700-27600-27570-27510

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26830	26570	25670

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

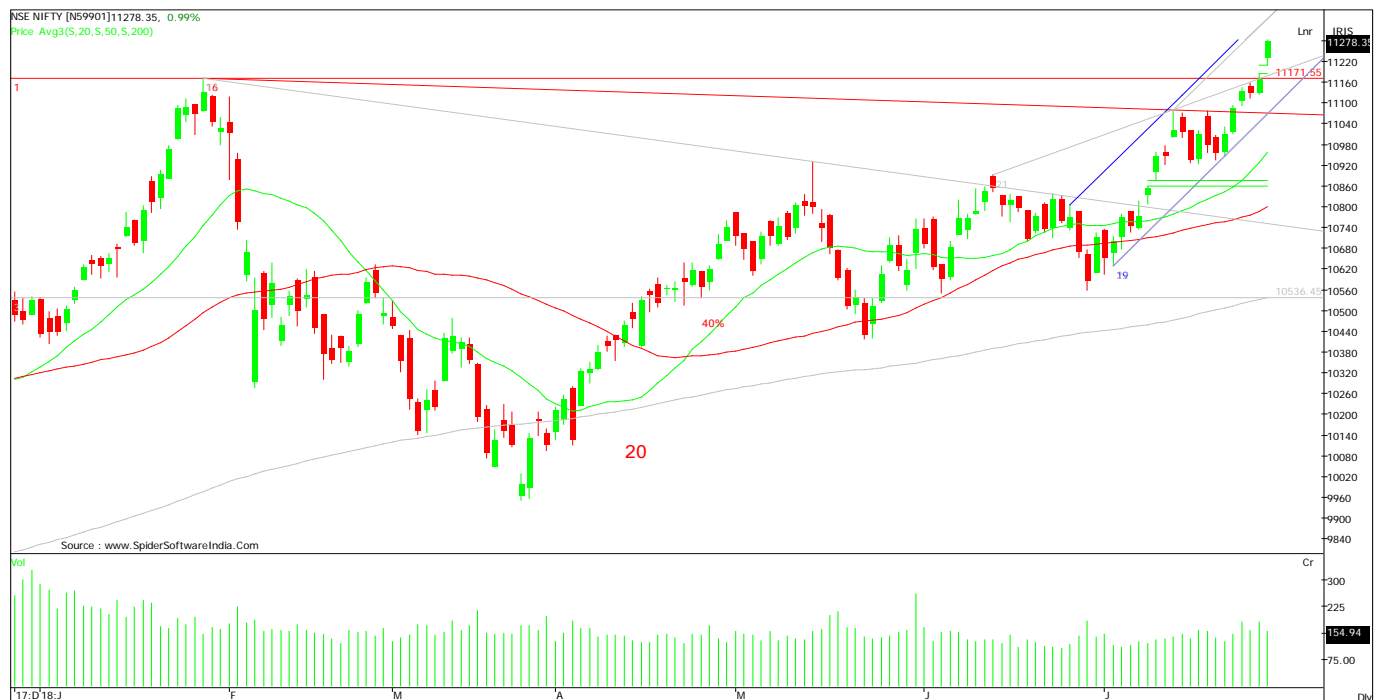
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



► **Market Analysis**

On Monday, after an initial weakness the market recovered back to day's highest level and closed at 11320. Currently, the market has gained 800 points from the lows of 10557, which is without any meaningful correction. Traders should take due caution while adding long positions especially on Indices at current levels.

For the day, strategy should be to create short sell positions between 11320/11340. Keep stop loss at 11375 for the same. On the down side Nifty would find supports at 11250 and at 11220.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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