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► **NIFTY: 10250**

Range : 10200-10280  
Resistance : 10280-10330-10360-10380-10410-10440-10500  
Support : 10225-10200-10170-10150-10130-10110-10060

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10420	11050	10770

► **BANK NIFTY: 24959**

Range : 24850-25190  
Resistance : 25050-25140-25190-25240-25290-25370  
Support : 24850-24750-24670-24600-24540-24500

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25001	26390	26070

► **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



► **Market Analysis**

On Monday, the market has made reversal sort of formation that increases weightage to the levels of bottom (10000-10020) and gives sustainable rally at least in the short term. On the higher side, 10350 and 10550 would be achievable.

Today, on immediate basis, the levels 10200/10220 should come in rescue of Nifty, however, failing to hold above mentioned supports would send Nifty to 10175 or 10150.

Buy between 10175/10150 and for that keep stop loss at 10120. On the higher side we can expect 10250/10275. For Bank Nifty 24800/24750 would be major support.





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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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