

August 30, 2019

▶ NIFTY: 10948

Range : 10880-10990

Resistance: 10990-11025-11065-11095-11110-11120

Support : 10920-10880-10865-10830-10780-10730

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10980	11395	11200

▶ BANK NIFTY: 27305

Range : 27140-27550

Resistance: 27430-27490-27550-27660-27730-27850

Support : 27230-27140-27030-26880-26800-26550

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27919	29580	28540

▶ Nifty Short Term Trend

Down (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: On Thursday, the market closed at the lower levels of last three trading sessions, however, technically we feel that it's a breather that the market has taken after hitting the level of 11140. On immediate basis, 10910/10880 would be support zone. The strategy should be to create long positions between 10910/10900. Keep final stop loss at 10880 for the same. On the higher side, 10990 and 11030 would be hurdles. Below 10880, Nifty could fall to 10830 and 10750.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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