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▶ **NIFTY: 11689**

Range : 11645-11735
Resistance : 11710-11735-11760-11790-11820
Support : 11670-11645-11620-11595-11575

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11470	11100	10635

▶ **BANK NIFTY: 28220**

Range : 28140-28260
Resistance : 28260-28345-28390-28470-28550
Support : 28170-28140-28170-28030-27930

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27980	27100	25940

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

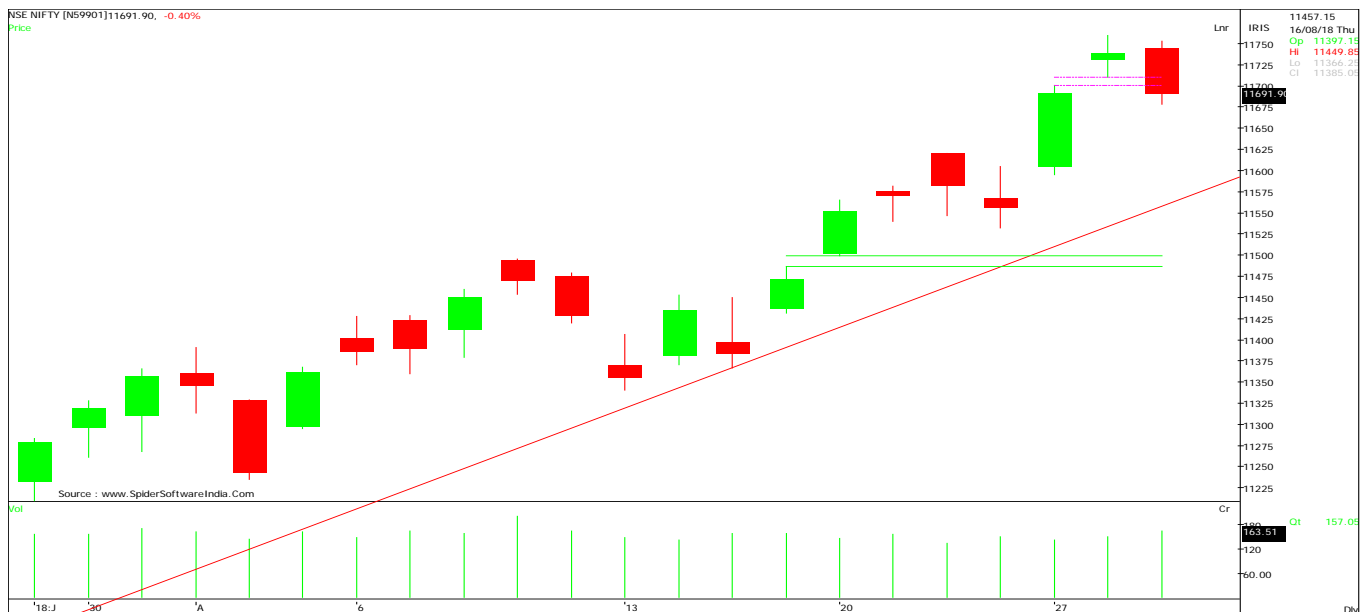
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

On Wednesday, Nifty failed to surpass a highest level of the previous day that was at 11765. It had triggered sharp weakness towards the end and that could invite liquidation of trading long positions or profit taking in the first half of Today's trading session.

Selling is advisable on Nifty if it bounces to 11735/11745, however, breach of 11765 would invite one more round of short covering. In that case exit out of short sell positions. Buying is advisable if Nifty falls to 11650/11660. For that keep a stop loss at 11620. For the day again keep a close watch on Bank Nifty to pick a trading opportunity on the long side.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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