

May 30, 2019

**▶ NIFTY: 11861**

Range : 11820-11890

Resistance : 11890-11910-11935-11960-12040

Support : 11850-11830-11820-11785-11760

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11560	11580	11065

**▶ BANK NIFTY: 31299**

Range : 31150-31500

Resistance : 31400-31500-31585-31680-31750

Support : 31230-31150-31140-31050-30970

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
29885	29885	27520

**▶ Nifty Short Term Trend**

Up (Down below 11100 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** For the day, on immediate basis, 11820 and 11770 would be supports for the market. On the higher side, 11890 and 11950 would be hurdles. Buying can be done on the basis of reversal formation from given levels. Earlier resistance 11760/11750 would act as major support for the market. Buy Nifty, if it drops below the level of 11820 (on spot basis).



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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