

April 30, 2021

▶ NIFTY: 14895

Range : 14730-14970

Resistance: 14925-14960-15000-15130-15350

Support : 14800-14730-14680-14650-14500

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14580	14800	13010

▶ BANK NIFTY: 33715

Range : 33200-34050

Resistance: 33970-34050-34200-34350-34500

Support : 33500-33200-33150-33000-32850

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
32400	34230	28285

▶ Nifty Short Term Trend

Down (Up above 15450 on a closing basis)

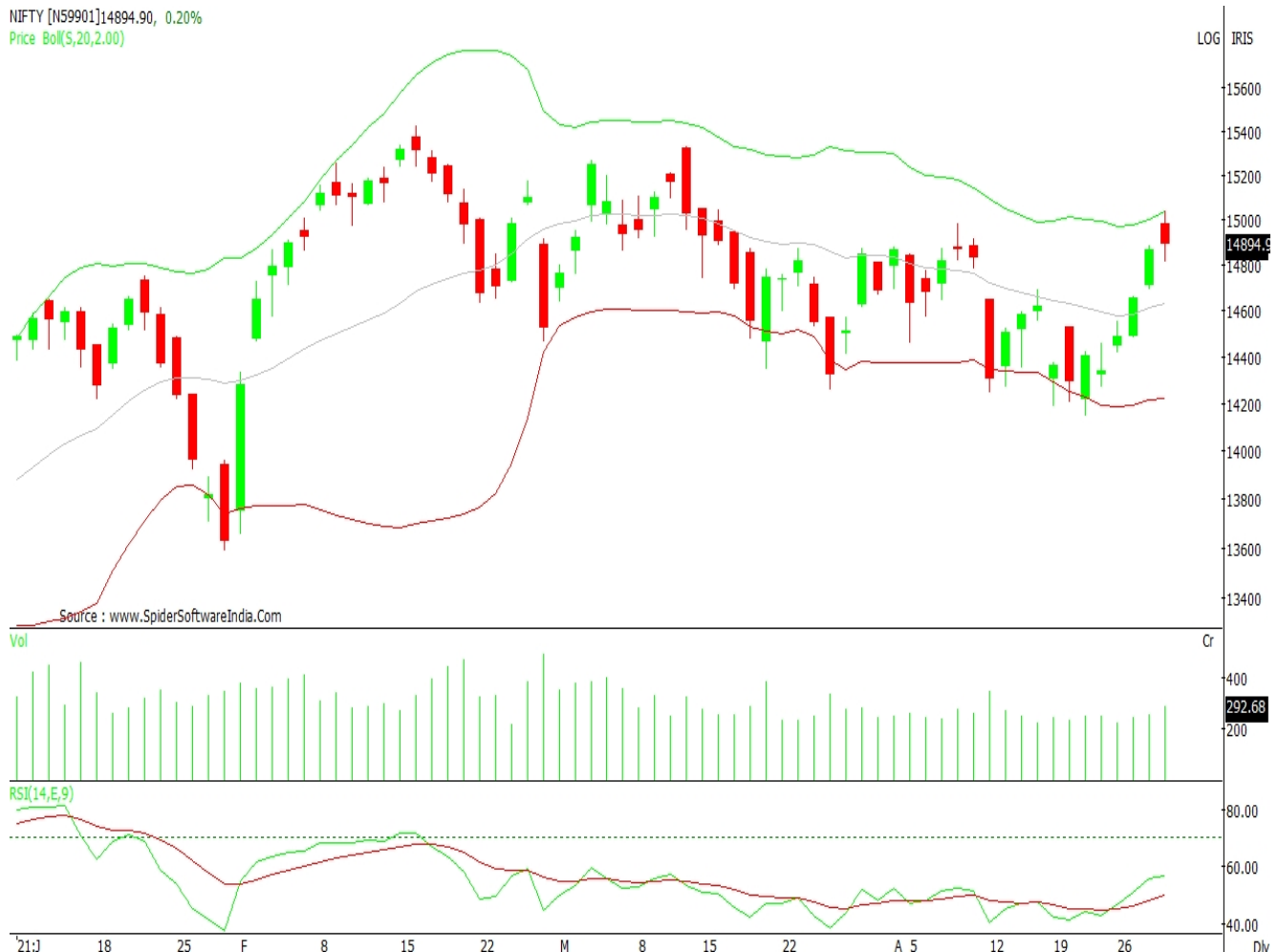
▶ Nifty Medium Term Trend

Up (Down below 13600 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart


▶ Market Analysis

Nifty/Sensex Daily View:

13600/46160 to 14100/47200 levels. It is positive for the market as it would minimize the downside for the market.

On an immediate basis, 14800 and 14700 should be the biggest supports for the market and any correction from current levels to 14750/14700 (49500/49200) would be an opportunity to buy select stocks or indices. On the higher side, 14950/50000, and 15150/50500 would be hurdles.

The focus should be on Cement and Financial stocks. Selective buying in the stocks of the pharmaceutical sector is more likely.

RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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