

December 29, 2020

**▶ NIFTY: 13873**

Range : 13780-14000

Resistance: 13900-13930-13970-14000-14050

Support : 13840-13800-13780-13730-13700

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
13465	12765	10925

**▶ BANK NIFTY: 30925**

Range : 30750-31150

Resistance: 31070-31150-31250-31300-31500

Support : 30750-30640-30550-30400-30250

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
30230	28115	22940

**▶ Nifty Short Term Trend**

Up (Down below 13100 on a closing basis)

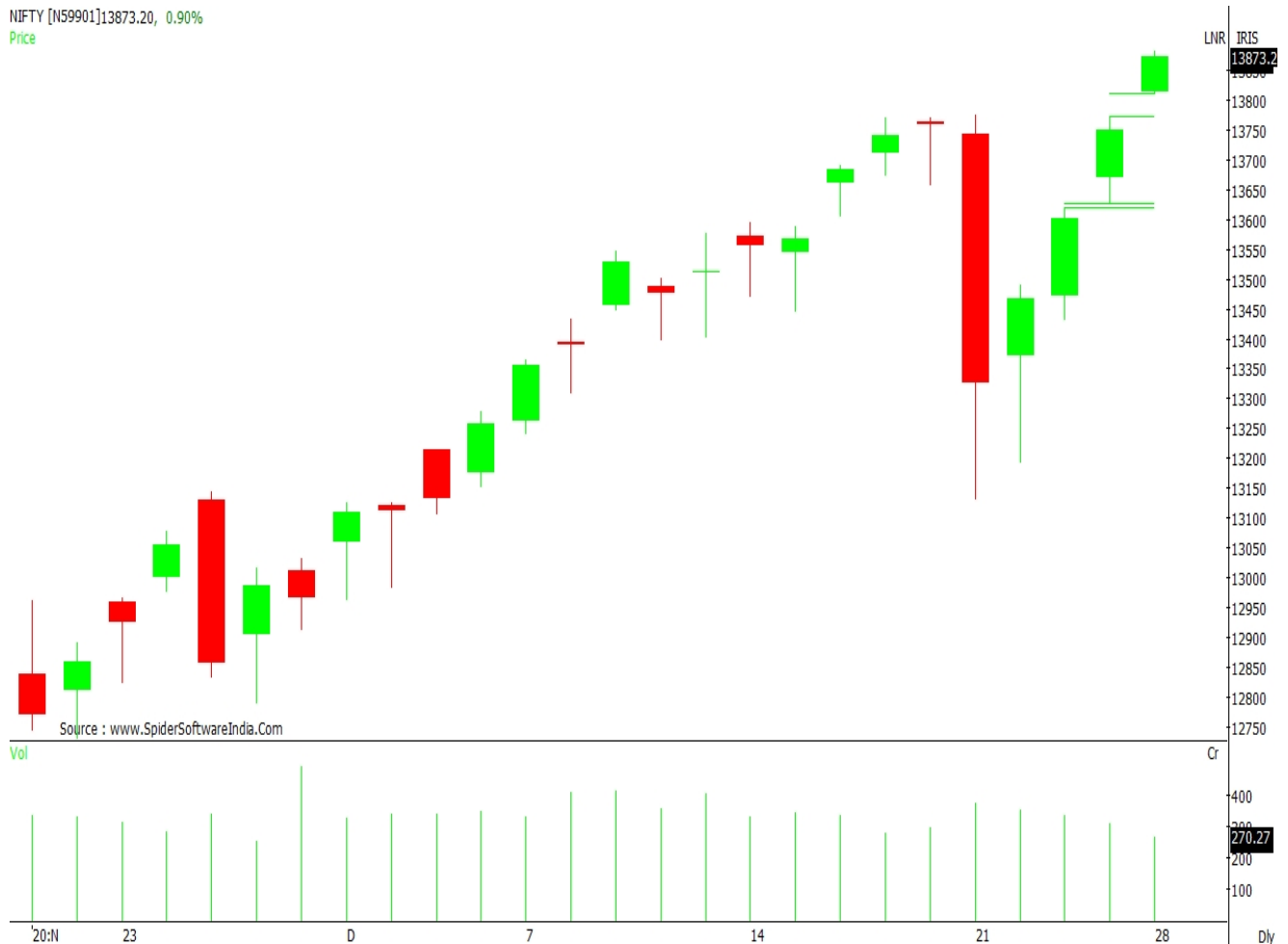
**▶ Nifty Medium Term Trend**

Up (Down below 10790 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart**


## ► Market Analysis

**Nifty Daily View:** Led by financials and commodity stocks the Indian market on Monday surged for the fourth consecutive trading sessions with the Nifty 50 index ending nearly one per cent higher to close at 13,873.20. With Monday's gain the Nifty 50 index has gained 750 points in four trading sessions. The 13,750 levels on Nifty 50 index would serve as a major support to the market and our strategy would be to buy with a short term view. Buy Nifty, if it corrects to 13,750/13,800, with a stop loss at 13,700 levels. Above the 13,900 levels, the index will move to 14,000 and later 14,400 levels. Today's broad-based financial participation (PSUs, Private and NBFCs) could take the Bank-Nifty scale higher to 32,000 levels.

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### RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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