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▶ **NIFTY: 10728**

Range : 10690-10775
Resistance : 10740-10775-10820-10845-10885-10950
Support : 10715-10690-10660-10640-10610-10595

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10565	10635	10740

▶ **BANK NIFTY: 26446**

Range : 26380-26590
Resistance : 26590-26660-26770-26850-26900
Support : 26380-26330-26270-26210-26140

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25870	25550	26005

▶ **Nifty Short Term Trend**

Down (Up above 10775 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

On Wednesday, the market remained in a consolidation mode. It failed at 10750/10740 but survived well above the level of 10700, which is bullish indication for the market. Today, on the back of strong global cues Nifty would end its consolidation by crossing the level of 10775 and would hit the levels of 10850/10885/10950.

Today on the back of expiration of the current month's contract, we could see massive activity in the market. Buying is advisable with a final stop loss at 10730 (support of 200 days SMA) for the targets 10885 and 10950 (26800 corresponding levels for Bank Nifty).



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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