

March 29, 2019

**▶ NIFTY: 11570**

Range : 11520-11610

Resistance : 11610-11630-11660-11700-11760

Support : 11550-11530-11520-11490-11470

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11210	10985	10915

**▶ BANK NIFTY: 30420**

Range : 30200-30650

Resistance : 30500-30570-30650-30740-30900

Support : 30300-30200-30150-30050-29930

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
28490	27670	26865

**▶ Nifty Short Term Trend**

Up (Down below 10480 on a closing basis)

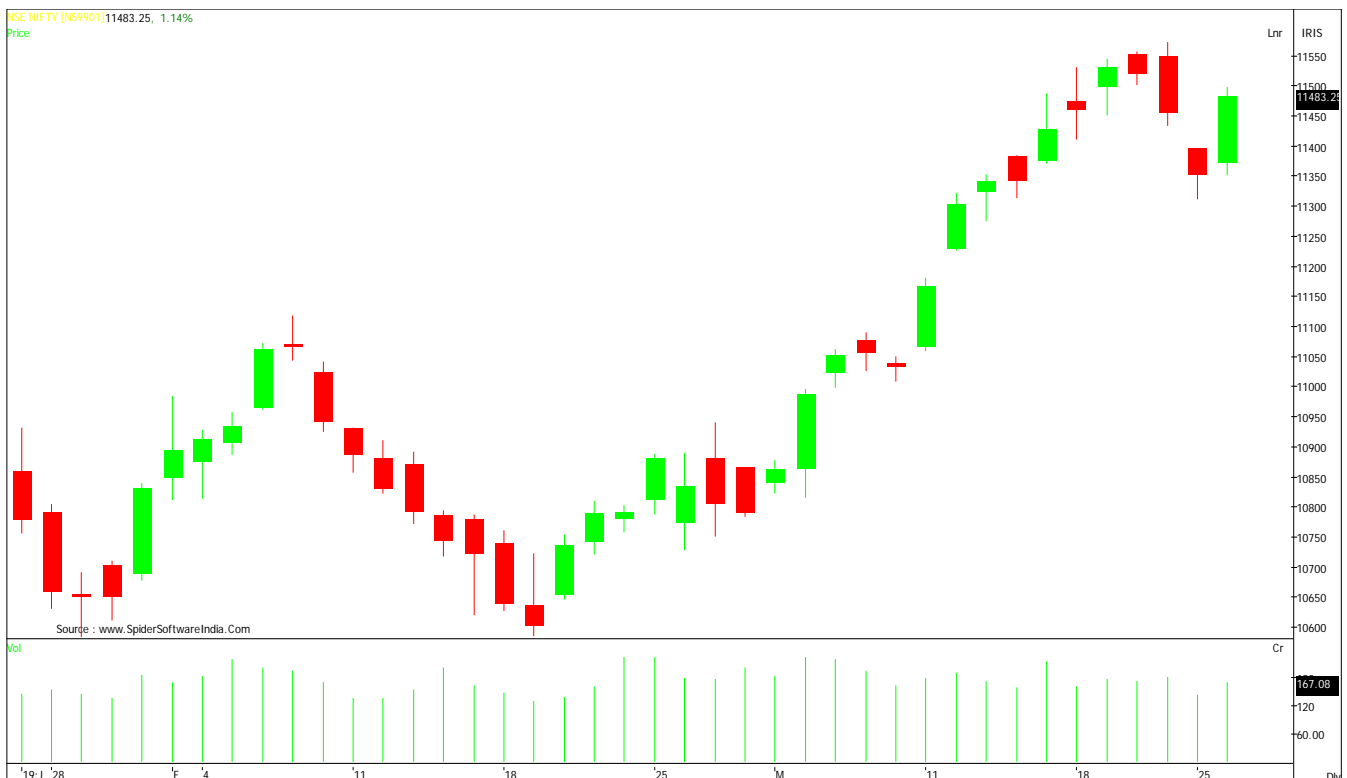
**▶ Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty View:** On Thursday, Nifty managed to cross the level of 11575, which is highest level of the previous move. It implies that the markets are trending and witnessing rising correction. Bank Nifty has shifted it's base by 2000 points from the highest level of the previous peak, which is significant and would help broader market (Nifty 50) to move towards it's all time highest level of 11780 without any major efforts. Strategy should be to trade long at current levels and at support level of around 11530, keeping a final stop loss at 11500. On the higher side, we can expect 11750 and 11850 in the near term.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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## FUNDAMENTAL RESEARCH TEAM

**Rusmik Oza**

Head of Research  
rusmik.oz@kotak.com  
+91 22 6218 6441

**Arun Agarwal**

Auto & Auto Ancillary  
arun.agarwal@kotak.com  
+91 22 6218 6443

**Amit Agarwal**

Transportation, Paints, FMCG  
agarwal.amit@kotak.com  
+91 22 6218 6439

**Nipun Gupta**

Information Tech, Midcap  
nipun.gupta@kotak.com  
+91 22 6218 6433

**Deval Shah**

Research Associate  
deval.shah@kotak.com  
+91 22 6218 6423

**Sanjeev Zarbade**

Cap. Goods & Cons. Durables  
sanjeev.zarbade@kotak.com  
+91 22 6218 6424

**Ruchir Khare**

Cap. Goods & Cons. Durables  
ruchir.khare@kotak.com  
+91 22 6218 6431

**Jatin Damania**

Metals & Mining, Midcap  
jatin.damania@kotak.com  
+91 22 6218 6440

**Cyndrella Carvalho**

Pharmaceuticals  
cyndrella.carvalho@kotak.com  
+91 22 6218 6426

**Ledo Padinjarathala, CFA**

Research Associate  
ledo.padinjarathala@kotak.com  
+91 22 6218 7021

**Teena Virmani**

Construction, Cement, Buildg Mat  
teena.virmani@kotak.com  
+91 22 6218 6432

**Sumit Pokharna**

Oil and Gas, Information Tech  
sumit.pokharna@kotak.com  
+91 22 6218 6438

**Pankaj Kumar**

Midcap  
pankajr.kumar@kotak.com  
+91 22 6218 6434

**Krishna Nain**

M&A, Corporate actions  
krishna.nain@kotak.com  
+91 22 6218 7907

**K. Kathirvelu**

Support Executive  
k.kathirvelu@kotak.com  
+91 22 6218 6427

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## TECHNICAL RESEARCH TEAM

**Shrikant Chouhan**

shrikant.chouhan@kotak.com  
+91 22 6218 5408

**Amol Athawale**

amol.athawale@kotak.com  
+91 20 6620 3350

**Faisal Shaikh, FRM, CFTe**

Research Associate  
faisalf.shaikh@kotak.com  
+91 22 62185499

**Siddhesh Jain**

Research Associate  
siddhesh.jain@kotak.com  
+91 22 62185498

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## DERIVATIVES RESEARCH TEAM

**Sahaj Agrawal**

sahaj.agrawal@kotak.com  
+91 79 6607 2231

**Malay Gandhi**

malay.gandhi@kotak.com  
+91 22 6218 6420

**Prashanth Lalu**

prashanth.lalu@kotak.com  
+91 22 6218 5497

**Prasenjit Biswas, CMT, CFTe**

prasenjit.biswas@kotak.com  
+91 33 6625 9810

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