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► **NIFTY: 10685**

Range : 10640-10740
Resistance : 10710-10720-10740-10775-10820-10845-10885
Support : 10660-10640-10610-10595-10560-10530-10480

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10540	10645	10740

► **BANK NIFTY: 26445**

Range : 26380-26490
Resistance : 26490-26550-26610-26660-26770
Support : 26380-26330-26270-26210-26140

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25795	25555	26005

► **Nifty Short Term Trend**

Down (Up above 10775 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

On Tuesday, Nifty closed comfortably above the resistance of 50 days SMA, which was at 10640. However, till the market is below 10775 it would remain in a consolidation mode. At higher side 10710 and 10740 would hurdles. Below 10690, it would arrest at 10640 and at 10590.

For the day, strategy should be to trade short sell if Nifty opens at 10720 with an intraday perspective. For that keep a final stop loss at 10775.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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