

August 28, 2019

**▶ NIFTY: 11105**

Range : 11075-11155

Resistance: 11120-11140-11155-11170-11185-11200

Support : 11075-11049-11035-11005-10980-10950

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10995	11395	11200

**▶ BANK NIFTY: 28135**

Range: 27950-28280

Resistance: 28180-28280-28370-28430-28550

Support: 28050-27950-27880-27800-27710

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
28070	29580	28540

**▶ Nifty Short Term Trend**

Down (Down below 11100 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** On Tuesday, after a massive rally the market paused, however, the market breadth was better. Based on it, we can expect minor correction in today's date to 11040 or 11000. Buying is advisable around the same. Keeping final stop loss at 10980. On the higher side 11155 and 11200 would be hurdles.

**RATING SCALE**

**BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.

**SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.

**Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.



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