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► **NIFTY: 11691**

Range	: 11660-11735
Resistance	: 11720-11735-11770-11785-11820-11880
Support	: 11680-11660-11620-11590-11570-11530

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11430	11100	10635

► **BANK NIFTY: 28265**

Range	: 28140-28390
Resistance	: 28390-28470-28550-28600-28680
Support	: 28140-28030-27930-27840-27710

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27930	27100	25940

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

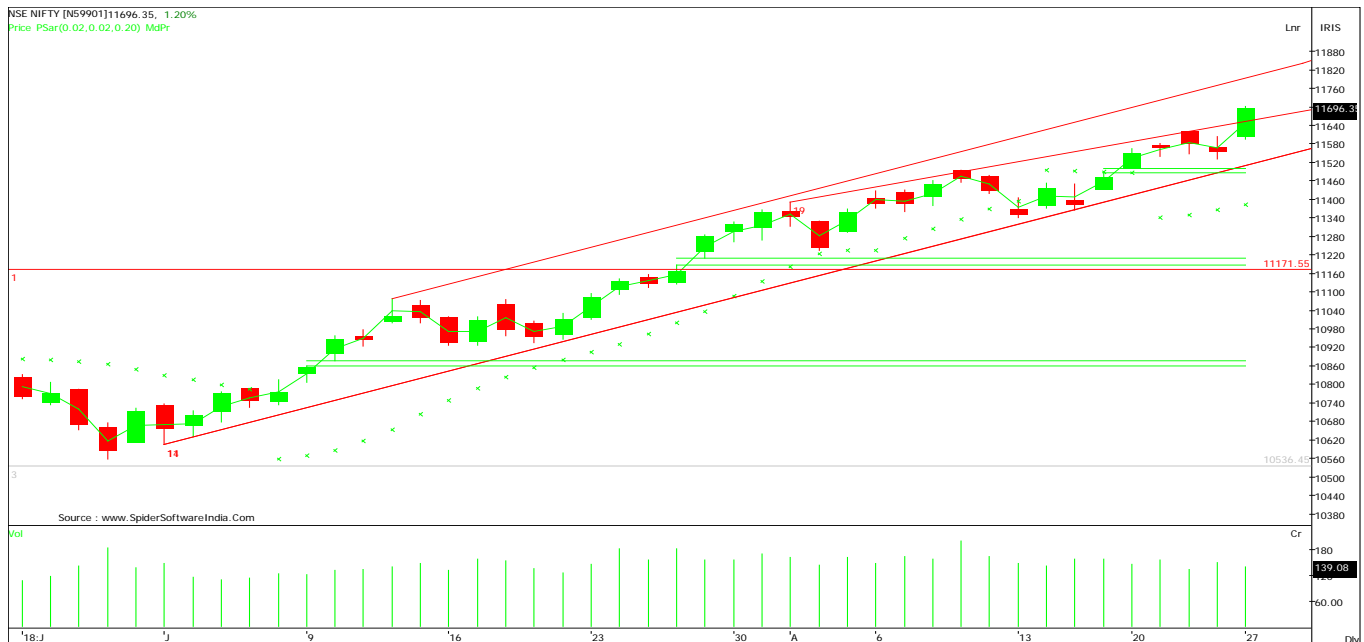
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



► **Market Analysis**

On Monday the market has crossed one more major hurdle at 11625. It has helped bullish traders heavily to move towards next psychological level of 11700. The markets are approaching to next important level of 11735. In the past in our weekly and yearly updates we mentioned that the chances of hitting 11800 are bright by the end of year 2018. However, it reached to given levels much faster than our expectations.

For the day we are expecting Nifty to remain in a range of 11740 and 11660 and buying is advisable if Nifty falls to 11700/11690. For that keep a stop loss at 11650. Bank Nifty would move towards heading for 28700 if it crosses 28390. Focus should be on Fertilizers and Auto stocks.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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