

May 28, 2021

▶ NIFTY: 15338

Range : 15250-15430

Resistance: 15380-15400-15430-15500-15600

Support : 15280-15250-15200-15140-15100

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14910	14750	13415

▶ BANK NIFTY: 35095

Range : 34400-35250

Resistance: 35150-35250-35330-35450-35570

Support : 34850-34400-34230-34140-34000

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
33450	33190	29485

▶ Nifty Short Term Trend

Down (Up above 15450 on a closing basis)

▶ Nifty Medium Term Trend

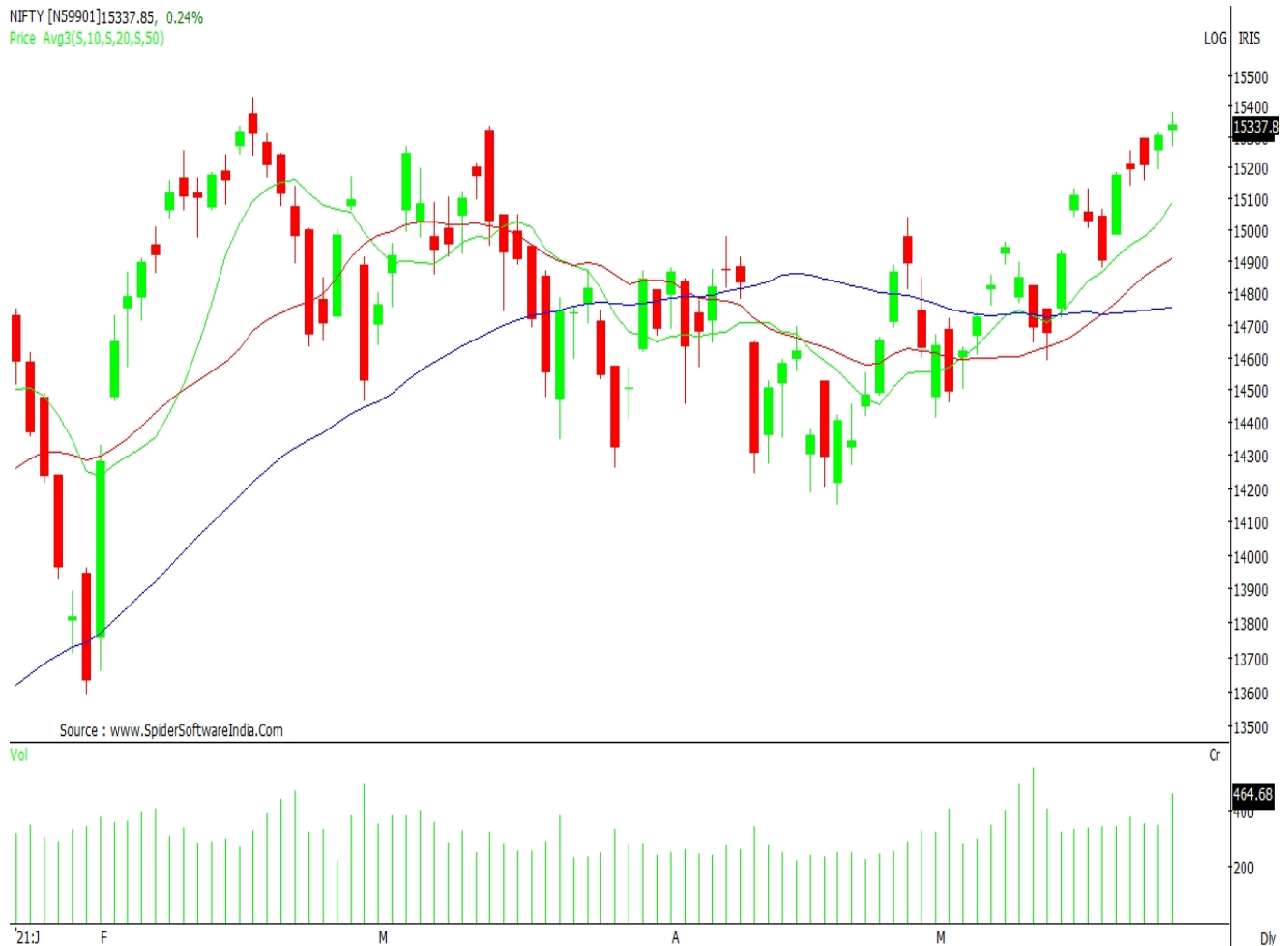
Up (Down below 13600 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart

 NIFTY [N59901]15337.85, 0.24%
 Price Avg3(S,10,S,20,S,50)


► Market Analysis

Nifty/Sensex Daily View: Due to the rebalancing of the FTSE index, the market remained heavily volatile on the day of monthly expiry of the FNO contracts. The Nifty / Sensex once again gave buyers the opportunity to buy on dips. Nifty bounced from 15280 to 15380 in a row. 15430 is the previous highest levels and as of today's formation, Nifty can show levels of 15430 or 15500. As the market has created a long legged doji, the Nifty will be even more volatile. 15250/15100 would be an excellent support in the coming expiry. If 15430 is easily crossed then we can see the level of 16000 (positional target) in the coming expiry. In that comparison, Bank-Nifty can show the level of 36500.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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