

May 28, 2019

**▶ NIFTY: 11925**

Range	: 11850-11960
Resistance	: 11960-12000-12040-12060-12100
Support	: 11885-11850-11820-11800-11785

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11543	11560	11060

**▶ BANK NIFTY: 31647**

Range	: 31450-31750
Resistance	: 31750-31840-31890-31950-32070
Support	: 31540-31500-31450-31370-31300

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
29730	29775	27485

**▶ Nifty Short Term Trend**

Up (Down below 11000 on a closing basis)

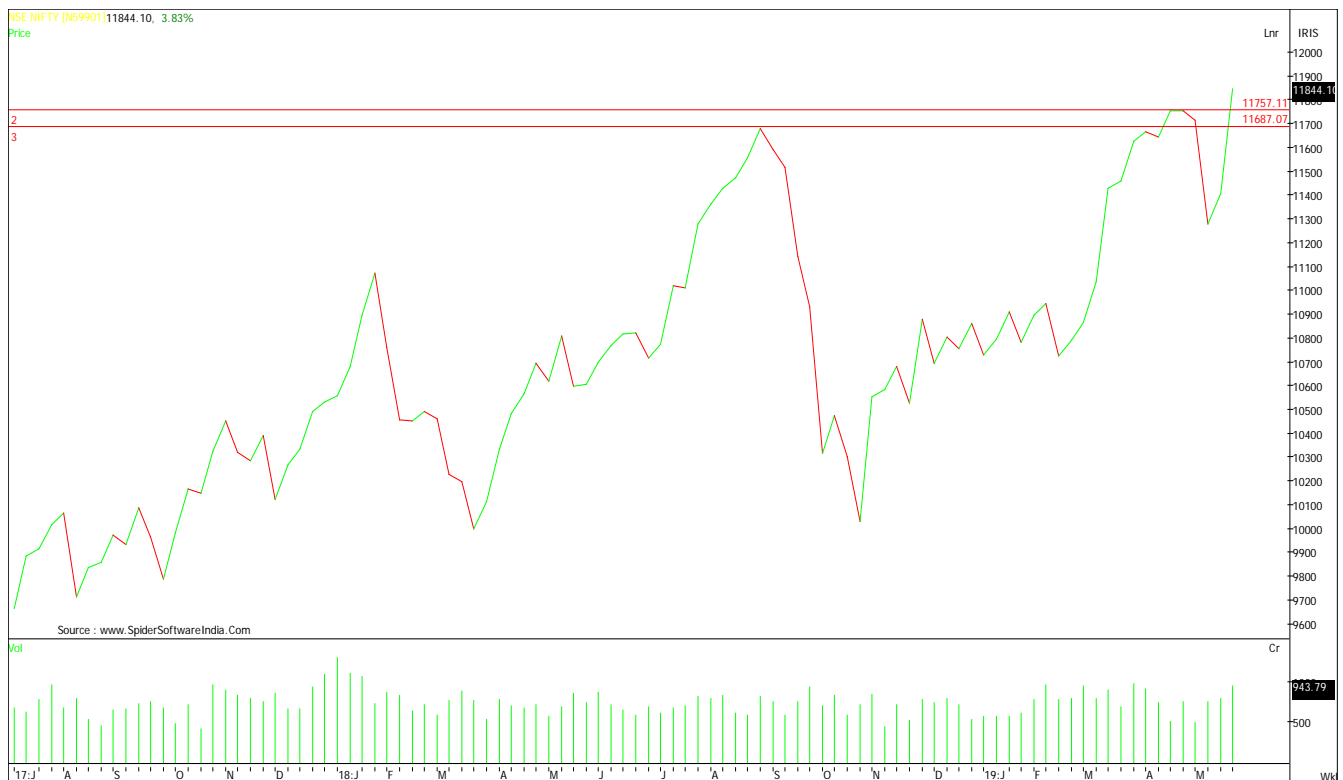
**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Weekly**

**▶ Market Analysis**

**Nifty Daily View:** For the day, we are expecting Nifty to remain range bound between 12000 and 11850. Strategy should be to buy at decline. Buying is advisable if Nifty corrects to 11870/11850 and keep final stop loss at 11800. On the higher side 11960 and 12000 would be hurdles for the day. Corresponding support levels for Bank Nifty are 31450 and 31400.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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