

April 28, 2021

**▶ NIFTY: 14653**

Range : 14550-14730

Resistance: 14680-14730-14770-14850-14900

Support : 14610-14575-14550-14480-14450

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14580	14800	13010

**▶ BANK NIFTY: 32735**

Range : 32550-32850

Resistance: 32850-32970-33130-33200-33350

Support : 32550-32350-32150-32050-31750

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
32400	34230	28285

**▶ Nifty Short Term Trend**

Down (Up above 15450 on a closing basis)

**▶ Nifty Medium Term Trend**

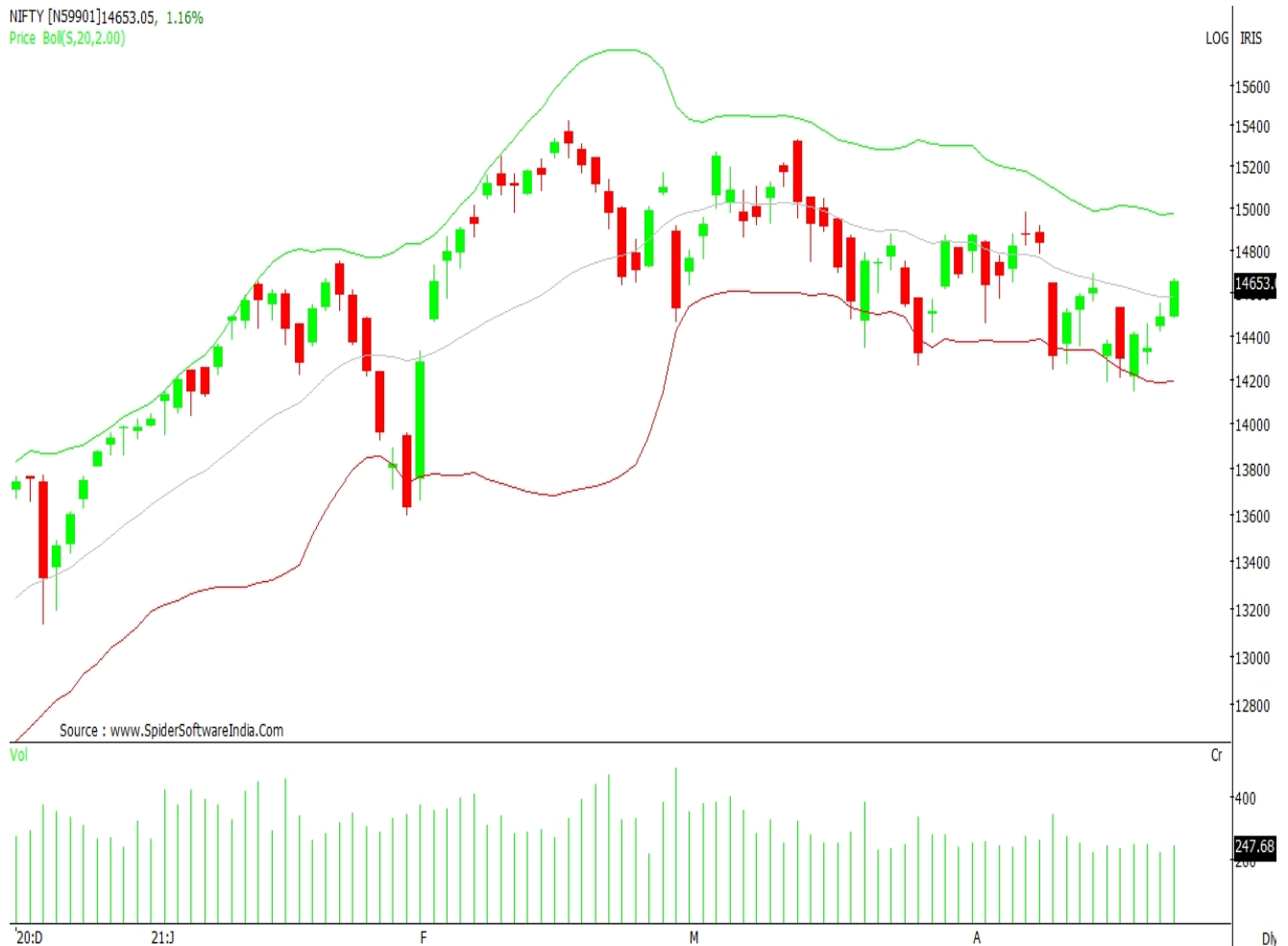
Up (Down below 13600 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart**

 NIFTY [N59901]14653.05, 1.16%  
 Price Boll(\$,20,2.00)


## ▶ Market Analysis

### Nifty/Sensex Daily View:

Bulls continue positive momentum the second day in a row. Today once again the index opened with a strong note and quickly surpassed the 14550/ 48600 mark, which is short term resistance level. The important point is, market not only crossed the resistance mark but securely trading above the 14550/ 48600 which is grossly positive for the nifty /Sensex. Modest broader market participation and strong performance from Metal, PSU Banks and selective financial stocks helped trades to maintain a long stance over short.

Technically, the Nifty has held a level of 14550/48600 which suggest bulls are in total control and would like to take this ride towards 14730-14800/ 49300-49800 we are of the view that, above 14550/ 48600 pullback rally likely to continue up to 14700-14750/49100-49300 further upside may also continue which could lift the index till 14850/49950. The strategy should be to buy on dips rather than chasing nifty at higher levels. Buying is advisable between 14570/14530. Keep a final stop loss at 14450 for the same.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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