

March 28, 2019

▶ NIFTY: 11445

Range : 11420-11495

Resistance : 11495-11520-11545-11575-11595

Support : 11410-11385-11370-11350-11320

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11210	10985	10915

▶ BANK NIFTY: 30020

Range : 29730-30085

Resistance : 30050-30085-30145-30230-30300

Support : 29930-29830-29730-29650-29510

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
28490	27670	26865

▶ Nifty Short Term Trend

Up (Down below 10480 on a closing basis)

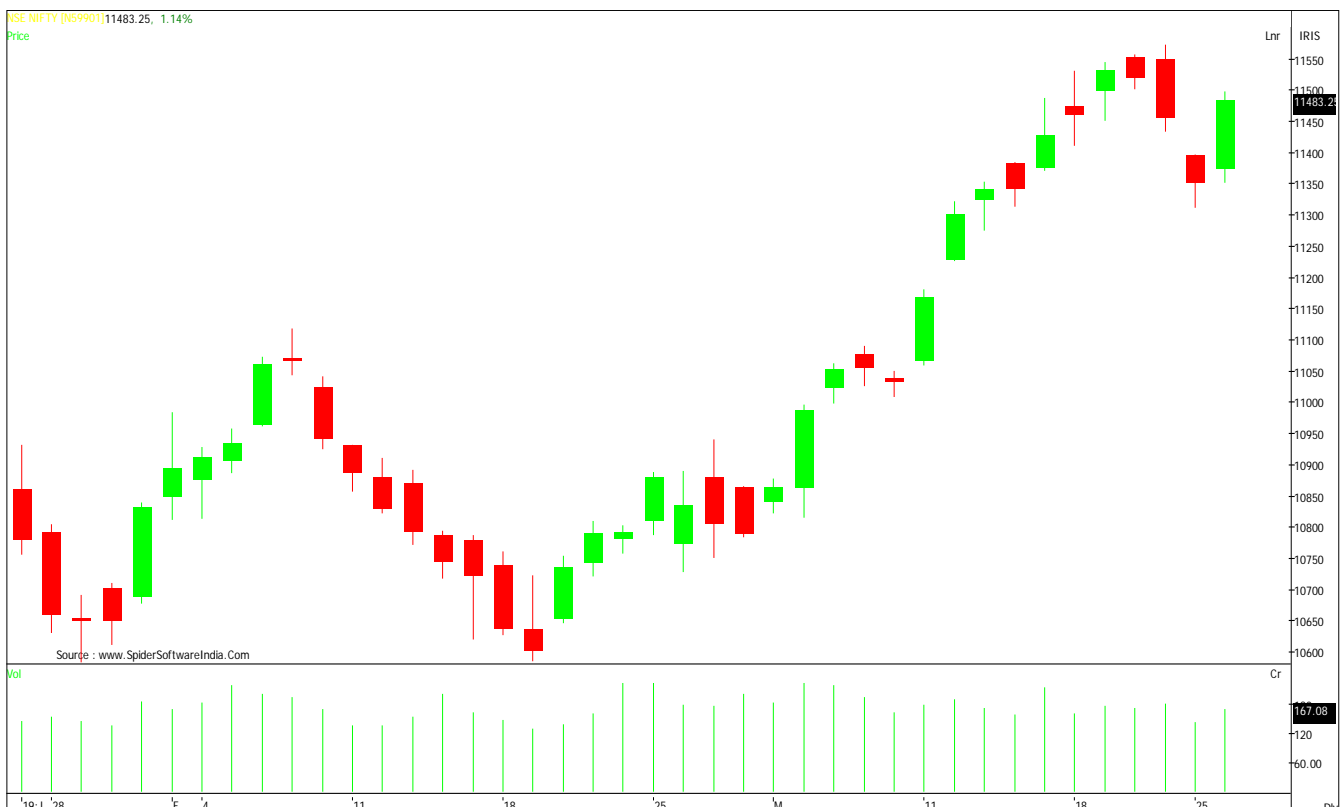
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty View: On daily charts the markets are about to form triangle formation. In the first half of the session we may see the market is ranging between 11480 and 11410. However, in the second half, on the dismissal of 11400 we could even see Nifty is falling to 11370/11350. As the market has formed lower high at 11546 and formed the possibility of triangle consolidation, our strategy should be to trade short at resistance 11480/11485 or below 11400. However, in both the cases, stop loss is a must at 11525 or at 11450 respectively. On the down side we can expect 11370/11350.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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