

February 28, 2019

**▶ NIFTY: 10807**

Range	: 10750-10845
Resistance	: 10845-10860-10890-10900-10915-10940
Support	: 10770-10750-10725-10690-10660-10630

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10815	10825	10860

**▶ BANK NIFTY: 26800**

Range	: 26780-26970
Resistance	: 26970-27050-26140-27200-27230
Support	: 26770-26700-26660-26600-26550

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27010	27150	26660

**▶ Nifty Short Term Trend**

Up (Down below 10480 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty View:** On the dismal of 10900, Nifty moved to 10940 levels, however, due negative news flow on the domestic front Nifty suddenly dropped to 10750 levels. Due to uncertain newsflow, the down pressure is increasing. Some more weakness is not ruled out till the market is not crossing 10940. Since December 2018, Nifty is closing between 10850 and 10800, which is prolonged period for the market and that could lead to trending activity in the coming month.

For the day, selling is advisable if it breaks 10750 in first few minutes, however, for that stop loss is a must at 10800. Nifty would enter in trending selloff below 10720. Support exists at 10720 and 10670.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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