

September 27, 2019

▶ NIFTY: 11570

Range : 11530-11610

Resistance: 11590-11610-11640-11660-11680-11710

Support : 11530-11490-11465-11415-11400-11380

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11070	11115	11245

▶ BANK NIFTY: 30002

Range : 29800-30200

Resistance: 30070-30200-30300-30370-30470-30700

Support : 29930-29800-29650-29470-29380-29230

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
28005	28380	28735

▶ Nifty Short Term Trend

Up (Up above 11180 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: After a long time, Nifty managed to close higher on the day of weekly expiry. On daily basis, Nifty closed above 11540 that should bring positive sentiment in the short term. As a result, we could see the levels of 11700/11720, however, sustenance above the same would result in a rally towards 11800 where the market has left a bearish gap post the announcement of the Union Budget. Failure to do so may result in another round of weakness. Weak market would trade below the level of 11530 and may retest 11400.



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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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