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► **NIFTY: 11054**

Range : 10980-11120
Resistance : 11070-11090-11120-11145-11160-11190
Support : 11035-11010-10980-10960-10940-10905

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11410	11345	10760

► **BANK NIFTY: 25376**

Range : 25230-25550
Resistance : 25430-25470-25570-25610-25680-25890
Support : 25230-25180-25130-25040-24970-24850

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27100	27370	26110

► **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

Nifty has managed to sustain above the level of 10980/11000 that could lift Nifty to 11120 or 11130. Above 11145 it would move up to 11190. A break below 10980 would send Nifty down to 10930 or 10900. Nifty would confuse traders, bullish traders at upper boundary (11190) and bearish traders at lower boundary (10900).

For the day, selling is advisable if Nifty is opening at 11110. For that keep a stop loss at 11150. Below 11050, it has support at 11010 and at 10980.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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