

August 27, 2021

▶ NIFTY: 16636

Range : 16550-16750

Resistance: 16680-16700-16750-16850

Support : 16600-16570-16530-16500

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
16200	15950	14730

▶ BANK NIFTY: 35617

Range : 35300-35870

Resistance: 35870-35970-36080-36200

Support : 35440-35300-35100-34800

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
35440	35320	33200

▶ Nifty Short Term Trend

Up (Down below 15450 on a closing basis)

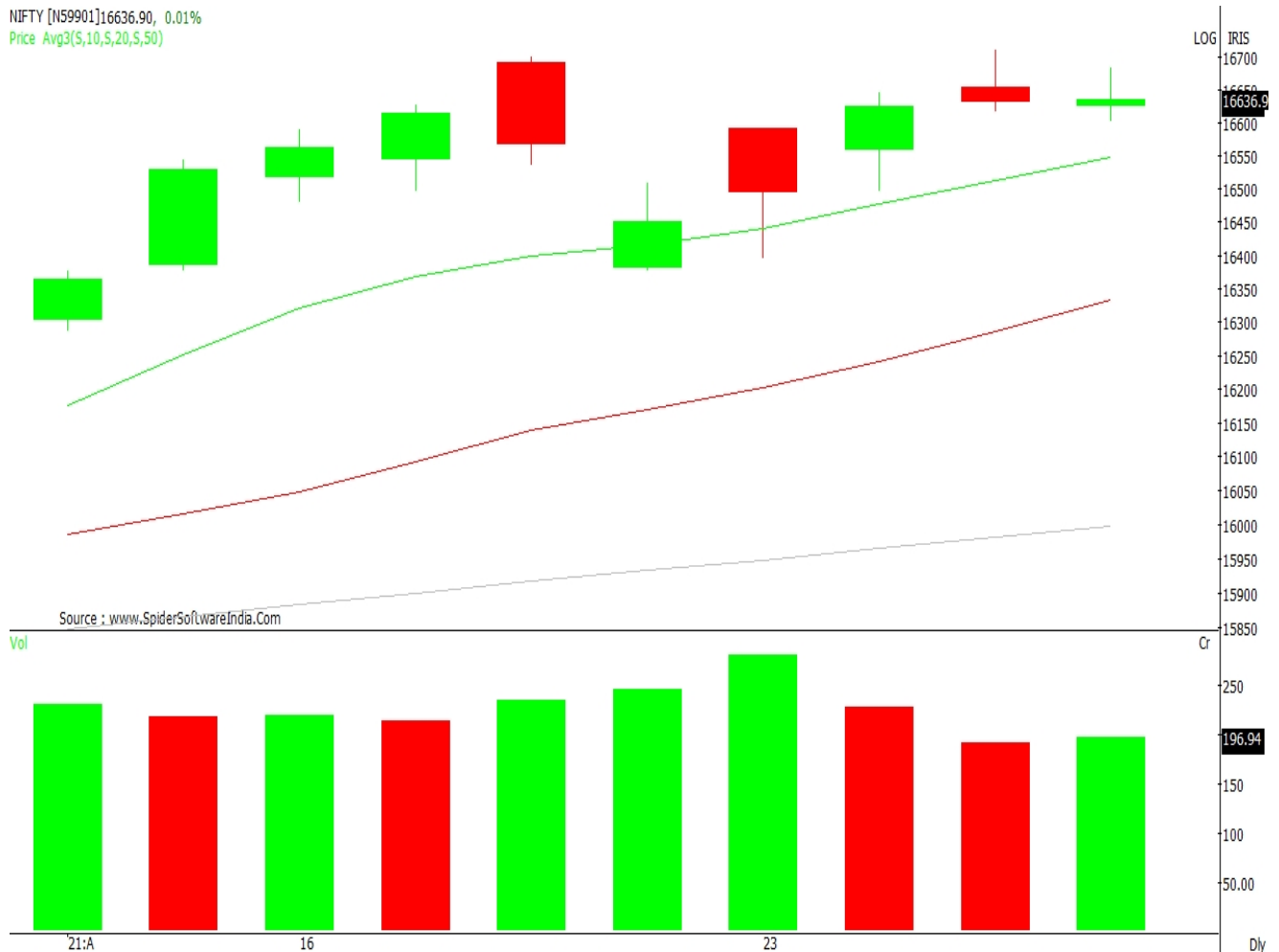
▶ Nifty Medium Term Trend

Up (Down below 14100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart (10, 20, 50 days SMA)


► Market Analysis

Nifty/Sensex Daily View: On Thursday, the Nifty remained in the narrow trading range of 16600 and 16700 due to the major events of the Jackson Hole meeting in the US. It is keeping traders cautious and aside as the outcome of the event will come on Saturday morning. Whenever any major event stands in front of the market, an uncertain pattern is formed and today the Nifty has formed the same. If the market crosses 16750 or falls below the level of 16350 next week, we can see the trending move in the market. Until then we would see stock-specific activity in the market.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
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