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► **NIFTY: 11167**

Range : 11120-11220  
Resistance : 11185-11220-11270-11330-11350-11370  
Support : 11145-11120-11105-11090-11070-11045

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10899	10775	10525

► **BANK NIFTY: 27405**

Range : 27170-27660  
Resistance : 27470-27550-27610-27660-27745  
Support : 27330-27270-27210-27170-27050

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26710	26510	25635

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



► **Market Analysis**

Finally, Nifty has managed to close into the all-time high territory. Core-economy related stocks have actively participated in this rally helping the index to reach a new high of 11185 and close above the previous high which was placed at 11171, which brings in a positive sentiment in the market.

Based on the monthly chart Nifty has opened the door for a new target of 11800 that it should achieve in next 4 to 6 months. In between, Nifty would face hurdles at 11350 and 11500. Long term supports have shifted to 10850 from 10550. From here onwards we have to focus more on mid cap and core economy related stocks. Sentiment of closing into the new territory is going to be a major factor for the big players in the market to invest heavily in mid cap companies.

For the day, buying is advisable if Nifty corrects to 11145/11140. Keep a stop loss at 11090 for the same. On the higher side, 11230 and 11270 would be hurdles.





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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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