

April 27, 2021

**▶ NIFTY: 14485**

Range : 14400-14570

Resistance: 14560-14590-14650-14730-14850

Support : 14450-14400-14370-14330-14250

**▶ Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 14570   | 14825   | 12970    |

**▶ BANK NIFTY: 32275**

Range : 31950-32550

Resistance: 32370-32440-32550-32750-33000

Support : 32140-32050-31950-31770-31500

**▶ Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 32440   | 34380   | 28180    |

**▶ Nifty Short Term Trend**

Down (Up above 15450 on a closing basis)

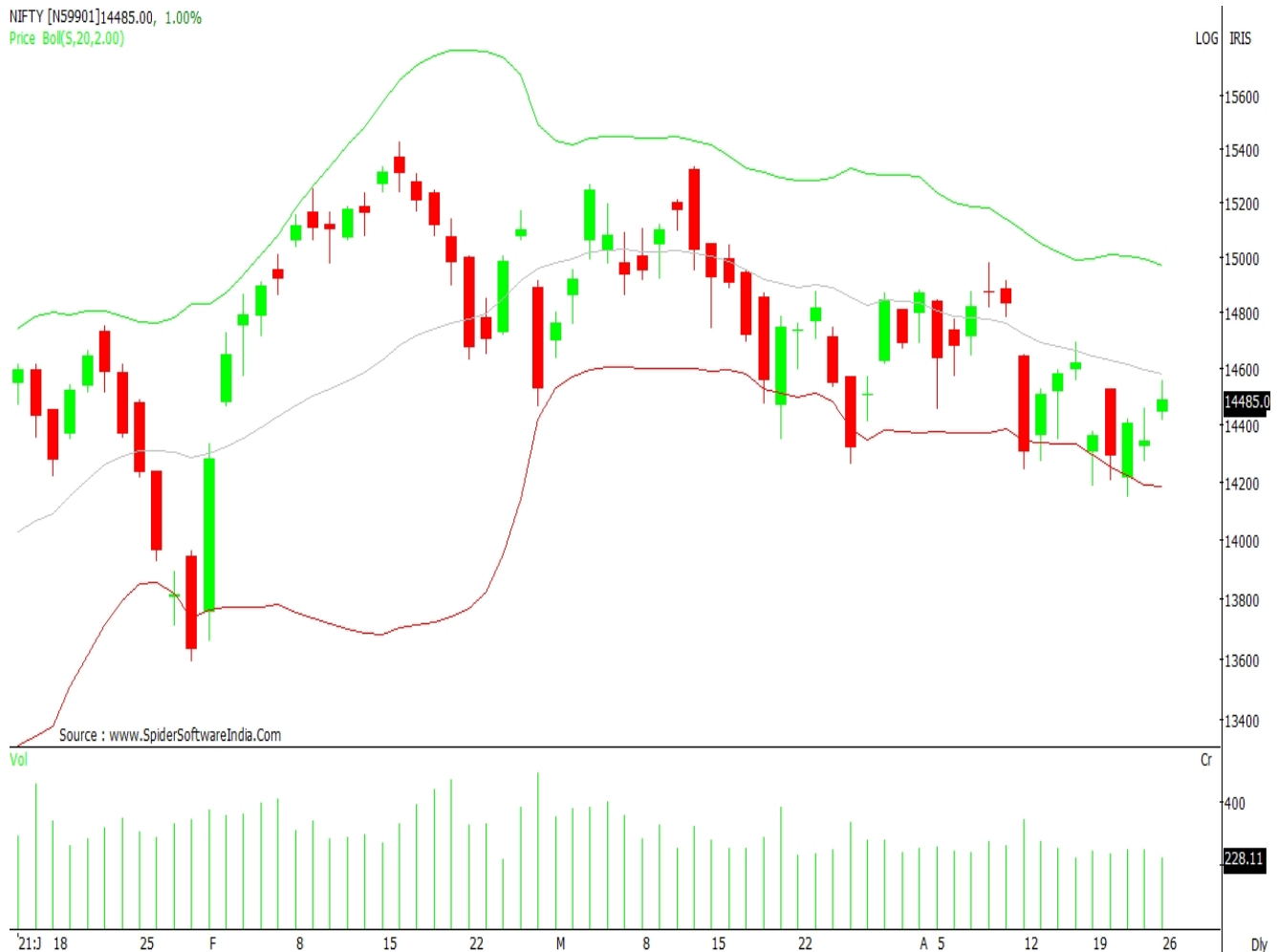
**▶ Nifty Medium Term Trend**

Up (Down below 13600 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart**


## ▶ Market Analysis

### Nifty/Sensex Daily View:

The market is exhibiting range bound activity. On Monday, the Nifty got arrested at 14560 that was the resistance level of the 20 days SMA. However, it closed above 14480, which is positive in the short term. For the day, the Nifty should trade between the levels of 14400 and 14550 on the higher side. Based on the technical formation, the market should move higher towards 14550 and 14650 levels. A close below the level of 14400 would again keep the market in the narrow trading range.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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