

February 27, 2019

▶ NIFTY: 10835

Range	: 10800-10900
Resistance	: 10860-10900-10915-10930-10950
Support	: 10820- 10800-10780-10750-10700

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10815	10825	10860

▶ BANK NIFTY: 26950

Range	: 26780-27050
Resistance	: 27050-26140-27200-27230
Support	: 26870-26810-26780-26700

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27010	27150	26660

▶ Nifty Short Term Trend

Up (Down below 10480 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty View: On Tuesday, the market survived well above the level of 10750 and managed to close higher. However, at 10900 levels, Nifty witnessed strong rejection at 10900 that suggests at range bound activity till the market is below 10900. Above 10900 levels, it would rally to 10930 and 10970.

For the day, Selling is advisable if Nifty trades below 10850 with a final stop loss at 10900. Buying is advisable if Nifty crosses 10900 for the target 10930 and 10970. In that case stop loss is mandatory at 10850.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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