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▶ **NIFTY: 10125**

Range : 10060-10170  
Resistance : 10140-10170-10190-10210-10245-10270  
Support : 10100-10090-10060-10020-9980-9950-9930

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10510	11075	10775

▶ **BANK NIFTY: 24815**

Range : 24770-24980  
Resistance : 24870-24980-25030-25070-25150  
Support : 24770-24700-24650-24550-24410

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25050	26470	26080

▶ **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



▶ **Market Analysis**

Nifty is currently in an uncertain trading zone. It is facing multiple domestic as well as global cues that could easily change the direction of short term trend of the market. Below 10100, Nifty could fall to 10050, 9950 or in worst case scenario we may even see the levels of 9875. Technically, traders and investors should place their bets and investments between 10,000 and 9900 with a medium term view as around these levels we expect buying to emerge that could lift indices to 10700/11000. Keeping a short term perspective we are expect the market to remain in range bound between the levels of 10050 and 10300.

Buy if Nifty reverses from 10065/10055. Keep a stop loss at 10040. On the higher side we can expect 10170/10200. Sell if Nifty opens higher to moves to 10200/10220. For that keep a stop loss at 10250.





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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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