

September 26, 2019

**▶ NIFTY: 11440**

Range : 11415-11505

Resistance: 11470-11505-11540-11570-11620

Support : 11430-11415-11385-11370-11350

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11045	11115	11240

**▶ BANK NIFTY: 29587**

Range : 29400-29800

Resistance: 29650-29800-29900-29990-30070-30150

Support : 29500-29400-29300-29200-29050-28900

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27670	28425	28690

**▶ Nifty Short Term Trend**

Up (Up above 11180 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** Nifty corrected after yesterday's doji formation and remained weak throughout the day. Next level to watch out would be 11382 where Nifty left a bullish gap and a strong bull market would maintain this gap. Nifty fell to extreme supports today and post the rally we expect Nifty to consolidate and form a zig-zag pattern. On the higher side, Nifty could retrace back to 11600-11650 and our strategy should be to buy quality companies in our trading portfolio if Nifty corrects further.



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## RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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