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▶ **NIFTY: 11078**

Range : 11040-11130  
Resistance : 11095-11130-11160-11190-11210-11250  
Support : 11040-11110-10980-10960-10940-10905

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11440	11340	10760

▶ **BANK NIFTY: 25330**

Range : 25180-25550  
Resistance : 25430-25470-25570-25610-25680-25890  
Support : 25230-25180-25130-25040-24970-24850

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27100	27370	26110

▶ **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

▶ **Nifty Medium Term Trend**

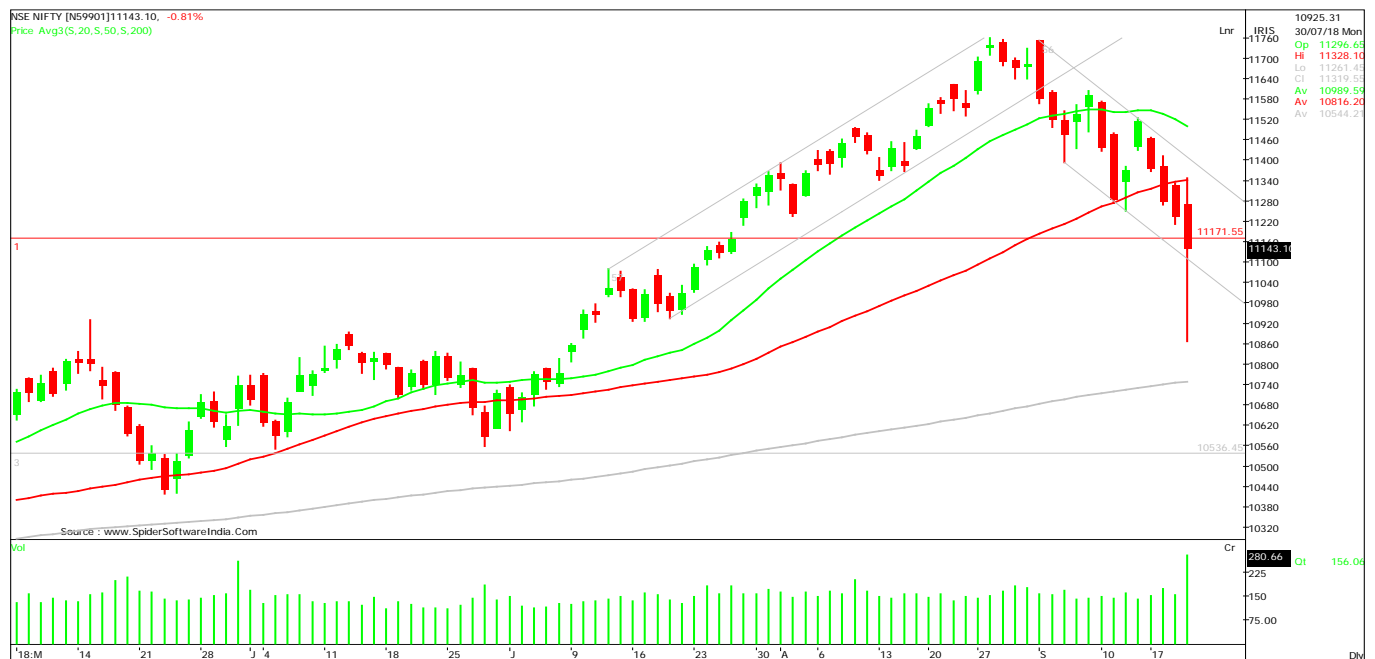
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



▶ **Market Analysis**

The market has made a strong recovery from expected lows, however, fear of range bound activity (10850 and 11220) is still persist as we are nearer to expiry of the current month. On the higher side 11100 and 11130 would be immediate hurdles. On the other side 11040 and 10980 would be major supports.

For the day, strategy should be to look for adding long positions if market corrects after opening higher.

Buying is advisable between 11060 and 11050. For that keep a stop loss at 10980. As the market is turning volatile, prudent strategy would be to trade in small quantities with little bigger stop loss.





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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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