

July 26, 2019

▶ NIFTY: 11252

 Range : 11230-11310
 Resistance : 11270-11295-11310-11335-11365-11400
 Support : 11240-11230-11205-11185-11140-11105

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11607	11725	11129

▶ BANK NIFTY: 29045

 Range : 28870-29085
 Resistance : 29070-29140-29185-29250-29400
 Support : 28870-28830-28770-28700-28550

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30695	30685	28190

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: Nifty is diverging positively on intraday charts, which gives an indication of a shift in the prevailing trend. However, for that Nifty must sustain above levels of 11230. Below 11230 it has multiple supports at every 20 points decline at 11210 and at 11180. A close below 11180 would be negative for the market. Above 11230, Nifty would face a hurdle at 11310 and at 11360. A close above 11360, Nifty could move up to 11450 levels. Bank Nifty is trading at support levels and upside activity is more likely based on intraday charts.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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