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► **NIFTY: 11122**

Range : 11090-11155
Resistance : 11135-11155-11170-11185-11220-11235
Support : 11105-11090-11070-11045-11020-10980

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10899	10775	10525

► **BANK NIFTY: 27016**

Range : 26900-27130
Resistance : 27010-27090-27130-27170-27240
Support : 26900-26840-26770-26710-26650

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26710	26510	25635

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

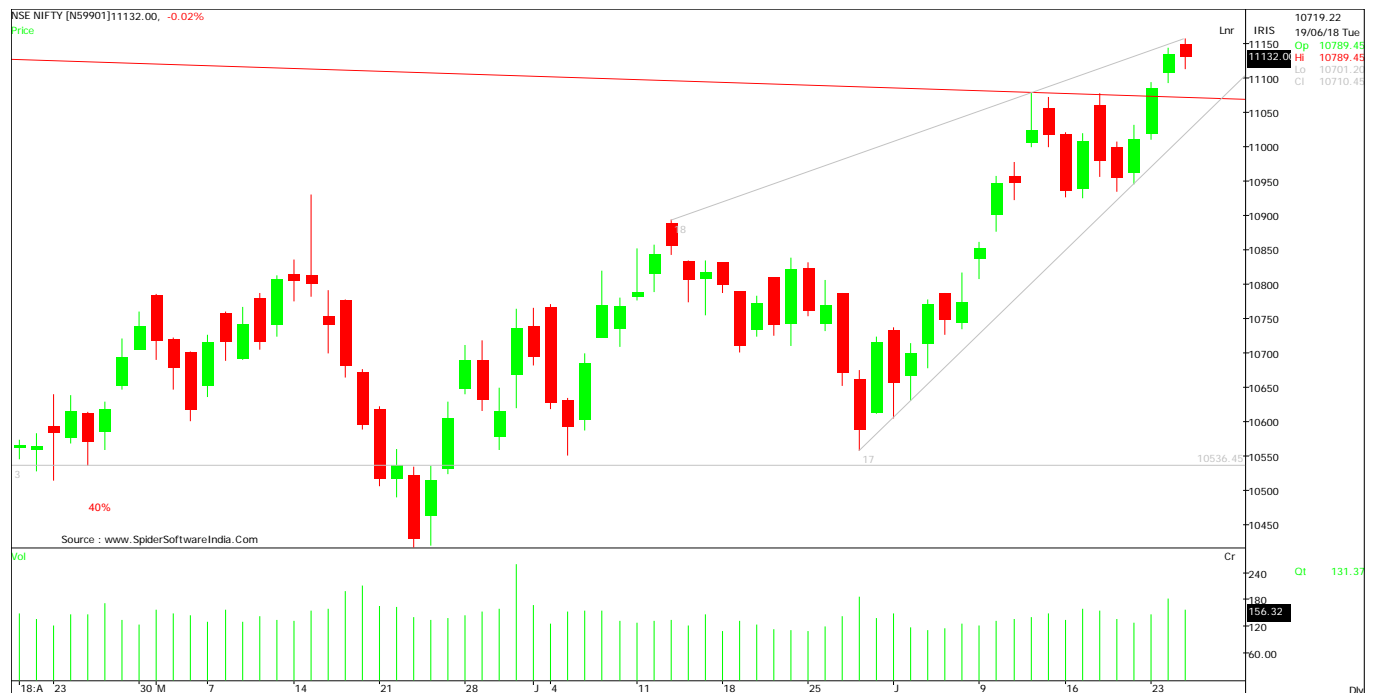
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

The market remained in a range throughout the day and closed at unchanged level. Formation is suggesting us that the market is heading higher and it would find hurdles at 11185 and at 11230. For the day buying is advisable if Nifty is opening above 11135. Keep a stop loss at 11090.

Bank Nifty is in rectangle consolidation between 27170 and 26640. It is narrowing down its trading activity, which is an indication of range breakout in the near term. Buying is advisable at current levels and for that stop loss is mandatory at 26900.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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