

June 26, 2019

**▶ NIFTY: 11796**

Range : 11651-11815

Resistance : 11815-11850-11920-11950

Support : 11750-11735-11700-11680

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11856	11691	11096

**▶ BANK NIFTY: 30847**

Range : 30451-30915

Resistance : 30915-31000-31100-31200

Support : 30700-30650-30550-30451

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
30983	30263	27783

**▶ Nifty Short Term Trend**

Up (Down below 11100 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** On Tuesday, The Sensex closed 311 points higher at 39434 while The Nifty was up 97 points at 11796. Among the sectors, all the major sector closed on positive note while Metal and power stocks gained most.

Yesterday, despite muted Global cues the index not only surpassed 11750 level, but manage to close well above important 11750 resistance level. Formed a strong bullish candle on daily charts, which indicates uptrend move likely to continue for next few trading sessions. For the day, buying is advisable between 11750-11735 (retracement support) with 11700 stop loss. On the flip side, contra traders can take a short bet near 11850 level with strict 30 points stop loss.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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