

April 26, 2019

**▶ NIFTY: 11651**

Range	: 11580-11690
Resistance	: 11690-11710-11730-11760-11800
Support	: 11620-11580-11560-11540-11500

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11640	11280	11005

**▶ BANK NIFTY: 29560**

Range	: 29400-29770
Resistance	: 29630-29700-29770-29850
Support	: 29500-29400-29330-29230

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
30030	28735	27200

**▶ Nifty Short Term Trend**

Up (Down below 11000 on a closing basis)

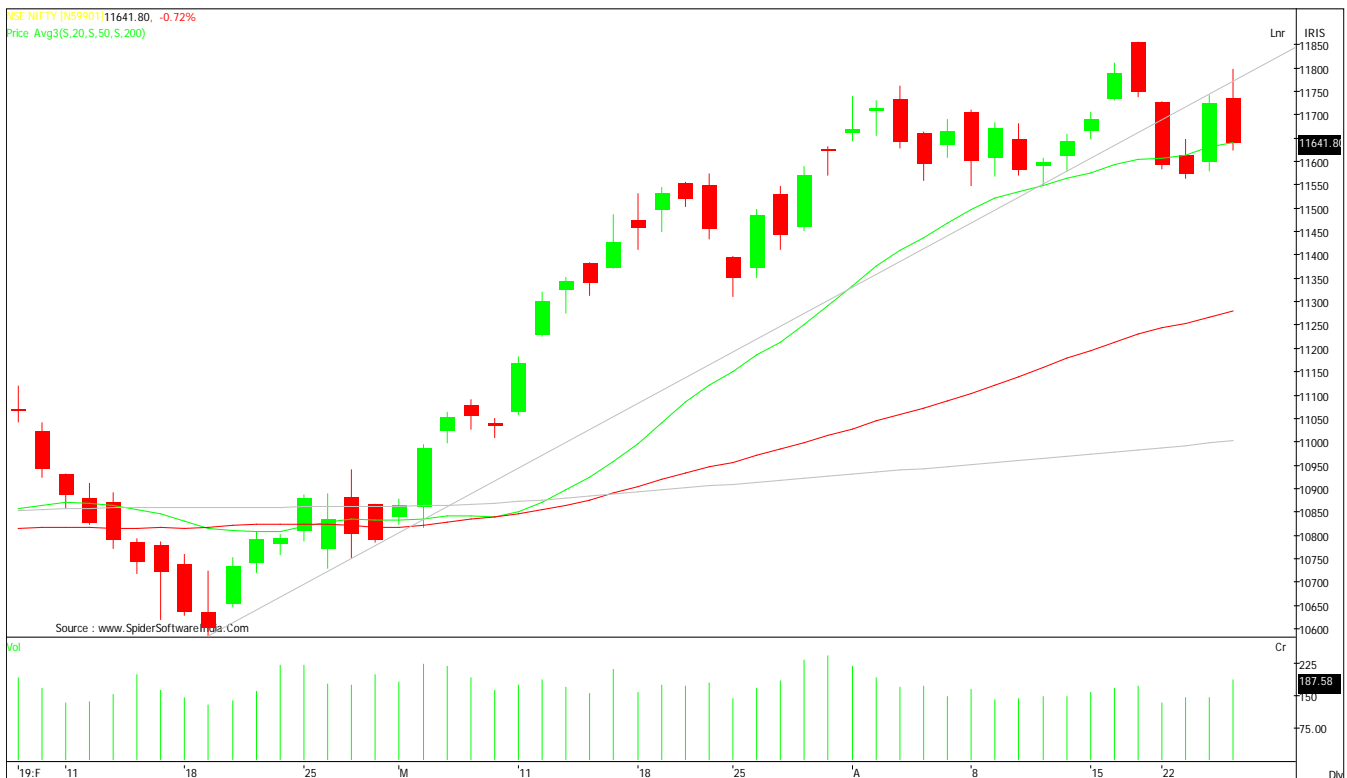
**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty View:** The market is forming triangle formation. It failed to survive above 11760 in spite of having huge put writing till the end at 11750 and 11700 of 1st half of the trading session. Market is giving weightage to developments, which are negatively impacting the Indian economy. Currency is most likely heading towards 70.50/71 and Crude for 78. This should keep the market volatile with a negative bias in the short term. Till the market is above 11550, it would remain in a range of 11550 and 11800. Below 11550, it has scope to extend the sell off towards 11450/11370 levels.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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