

March 26, 2021

▶ NIFTY: 14324

Range : 14250-14530

Resistance: 14500-14530-14590-14630-14670

Support : 14250-14140-14030-13970-14900

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14890	14770	12580

▶ BANK NIFTY: 33000

Range : 32700-33700

Resistance: 33200-33350-33550-33700-34000

Support : 32900-32700-32500-32400-32200

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
35090	34420	27185

▶ Nifty Short Term Trend

Down (Up above 15450 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 13600 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart 10, 20, 50 days SMA

 NIFTY [N59901]14324.90, -1.54%
 Price Avg3(\$,10,\$,20,\$,50)


► Market Analysis

Nifty/Sensex Daily View:

With the financial year ending, today's expiry of March month's was expected to be volatile. Today Nifty / Sensex has completed a level. If the Nifty closes below the 14250/48200 levels, the market may fall to the big support of 14000/47500. Overall, the Nifty is poised to move closer to 14,500/50200 and 14,700/50600. A buying position should be created in the market with a stop loss at 14250/48200. There was a good recovery in bank stocks. The metal stocks are shined once again. The focus should be on Bank stocks as they have fallen to their crucial supports. For the month of April 14900 and 14250 would be trend decider levels.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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