

March 26, 2019

▶ NIFTY: 11354

Range	: 11310-11410
Resistance	: 11370-11395-11410-11435-11470-11503
Support	: 11310-11275-11230-11200-11180-11090

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11150	10960	10910

▶ BANK NIFTY: 29281

Range	: 29140-29350
Resistance	: 29350-29410-29480-29530-29580
Support	: 29240-29140-29030-28930-28700

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
28200	27570	26830

▶ Nifty Short Term Trend

Up (Down below 10480 on a closing basis)

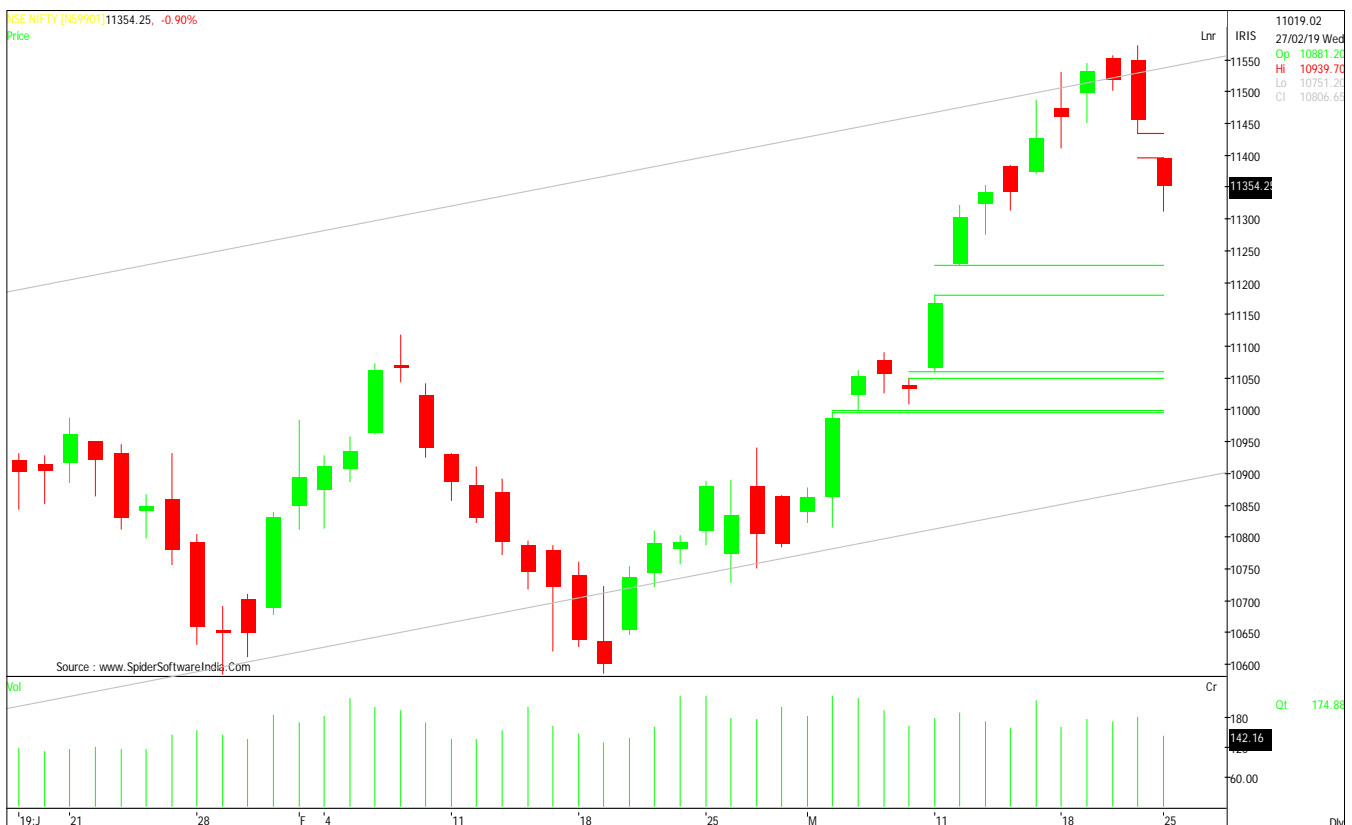
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty View – On the back of global weakness, Nifty opened lower at 11390 and closed lower at 11350. Although it recovered from 11310 the recovery remained weaker than expectations. As markets are nearing to expiry of the current month, we could see further more sideways activity for the day. Below 11310, Nifty has next major support between 11280 and at 11240. On the higher side 11395 and 11410 would be hurdles. Sell Nifty if it trades below 11310 for that keep a final stop loss at 11360. Or Sell if it bounces to 11410/11420 with a final stop loss at 11460.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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