

February 26, 2019

▶ **NIFTY: 10880**

Range	: 10780-10895
Resistance	: 10895-10910-10930-10950-10990-11020
Support	: 10855-10840-10820-10780-10750-10700

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10815	10825	10860

▶ **BANK NIFTY: 27160**

Range	: 27050-27250
Resistance	: 27200-27230-27290-27350
Support	: 27110-27050-26970-26900

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27010	27150	26660

▶ **Nifty Short Term Trend**

Up (Down below 10480 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

Nifty View: Nifty reached to 10900 levels on Monday, which should be profit taking zone for positional traders. Above 10900, Nifty becomes volatile as bumpy ride starts for it. Above 10900, Nifty might face common hurdles at 10930, 10950 and 10990.

For the day, Selling is advisable if Nifty trades between 10900/10920 with a final stop loss at 10970. Buying is advisable if Nifty corrects to 10780 and 10750 with a final stop loss at 10700.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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