

November 25, 2021

▶ NIFTY: 17415

Range : 17425-17500

Resistance: 17460-17500-17560-17600-17660

Support : 17350-17300-17260-17210-17110

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
17890	17855	15930

▶ BANK NIFTY: 37345

Range: 37150-37500

Resistance: 37400-37500-37630-37750

Support: 37150-37050-36900-36650

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
38970	38475	35450

▶ Nifty Short Term Trend

Up (Down below 15450 on a closing basis)

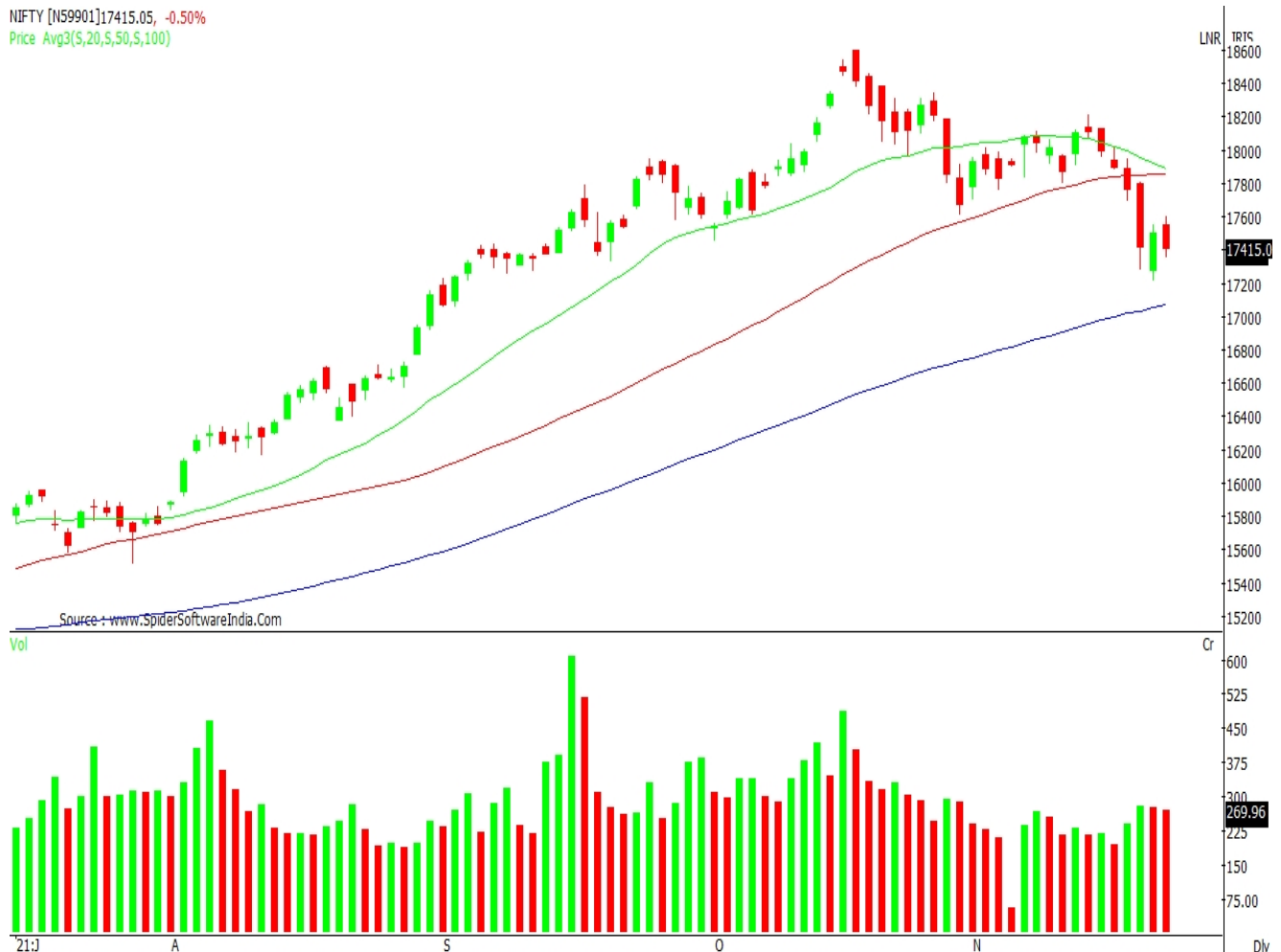
▶ Nifty Medium Term Trend

Up (Down below 14100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart (20, 50 and 100 days SMA)


► Market Analysis

Nifty/Sensex Daily View: On Wednesday, after reaching the level of 17600, the market reversed, which was an important support for the market in the past. Market breadth was not so bad but still, we saw a vertical decline towards the end of the trading session, which is a sign of further weakness in the short term. The next best support exists at 17300, 17200 and 17100. Buy and sell can be done on the basis of reversal formation on an intraday chart. On the upside, 17500 and 17600 will be the biggest hurdles.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
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