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► **NIFTY: 10225**

Range : 10170-10270  
Resistance : 10255-10270-10290-10320-10340-10370  
Support : 10185-10170-10140-10120-10100-10050

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10550	11000	10775

► **BANK NIFTY: 25065**

Range : 24770-25140  
Resistance : 25140-24270-25325-25390  
Support : 24850-24770-24650-24500

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25080	26540	26080

► **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



► **Market Analysis**

The market is turning volatile that could be an indication of, "markets are in the process of forming intermediate bottom". It could be at current levels 10100 or at few points lower from current levels (9900). Domestic flows related to economy have started stabilizing (INR, Crude Prices and Bond yield). Flows related to NBFCs and Housing sector are more or less but known to the market. In such type of scenarios, technically we should look for taking positional bets at major supports but in select stocks. Below 10100, Nifty could fall 10060 and 10000 in the short term. On the higher side, 10290 and 10350 would be hurdles.

For traders, strategy should be to trade long between 10155 and 10145 with a final stop loss at 10100.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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